



PUBLIC NOTICE

EXCHANGE OF REAL ESTATE

Pursuant to N.C. Gen. Stat. § 160A-271, the Cabarrus County Board of Commissioners states its intention to authorize the exchange of certain County-owned real property for certain real property owned by Rob Wallace and wife, Donna Wallace and the Wallace Family, LLC (collectively "Wallace").

The exchange involves the following unimproved tracts of land:

The Wallace land to be conveyed to the County is approximately 24.56 acres and is located at 12900 Bethel School Road, Midland, Cabarrus County, North Carolina (PIN 5544-74-1458). This land will provide a new entrance for the Rob Wallace Park.

The County land to be conveyed to Wallace is approximately 33.65 acres and is located at the corner of Wallace Road and Highway 601 South, Midland, Cabarrus County, North Carolina (PIN 5544-80-4424).

A plat of the properties to be exchanged and a proposed exchange document are available at the Cabarrus County Governmental Center, 65 Church Street, Concord, North Carolina.

The Wallace property is valued at approximately \$270,000.00 and the County property is valued at approximately \$870,000.00. The difference in value between the two properties will be subtracted from the balance owed by the County to Wallace on the purchase money note and deed of trust for the purchase of Rob Wallace Park.

All persons interested in this exchange are invited to attend the meeting of the Board of Commissioners to be held in the Commissioners' Chambers at the Cabarrus County Governmental Center, 65 Church Street, Concord, North Carolina at 6:30 p.m. on Tuesday, January 20, 2015. At that time the Board of Commissioners intends to authorize the exchange of the properties described above.

Posted January 7, 2015