

Cabarrus County Assessor
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 704-920-2166 Option 2



REGISTERED MOTOR VEHICLE

**CABARRUS COUNTY
 NORTH CAROLINA**

**FORM MUST BE COMPLETED AND RETURNED
 BEFORE APPEAL IS DEEMED FILED.**

CABARRUS COUNTY INFORMAL PROPERTY TAX APPEAL FORM

NAME		ADDRESS	
LICENSE/TAG #	MAKE, MODEL, YEAR, VIN AND MOTOR VEHICLE DESCRIPTION		DATE
CURRENT ASSESSED VALUE \$	BILL DUE DATE	REASON FOR APPEAL	

The Owner/Lessee of a classified motor vehicle may appeal Value, Situs (physical location) or Taxability with the Cabarrus County Assessor's Office within 30 days of the date taxes are due as shown on the tax and tag renewal notice received from the DMV. When appealing the value, the customer must prove that the assessed value substantially exceeds the true market value or dealer value of the property. Documentation should reflect condition as of January 1 and include pictures, estimates of damage if not repaired, proof of excessive mileage, etc. Values are based on retail/dealer value as of January 1st for the year of the tax bill.

If you have questions about completing this form or about motor vehicle valuation in general, visit our website www.cabarruscounty.us/tax or you may call 704-920-2166, option #2.

INFORMATION BELOW REQUIRED, INCOMPLETE FORMS MAY DELAY YOUR APPEAL

PROPERTY OWNER'S OPINION OF VALUE AND BASIS FOR REVIEW

In your opinion, what is the January 1st True Market Value of this vehicle?
 \$ _____ **Upon what do you base your opinion? (check as appropriate)**

- Dealer Bill of Sale/Lease Agreement (attach copy)
- High Mileage (attach most recent computer-generated inspection or oil change receipt)
- Damages or Substandard Condition (attach detailed photos of current condition)
- Salvage, Rebuilt, Total Loss, or Flood Title (attach copy of Title)
- JD Power Clean Average Retail/Dealer Value
- Antique Vehicle Exclusion (attach AV66 Application) (see details on page)
- Military Exemption (attach most recent Leave and Earnings Statement & Joint Owner ID)
- Exempt Property (attach AV10V Application & 501(c)(3) support)

**Only dealer sales are considered as fair market sales. Auction and private party sales are not considered.*

Additional Information:

 Owner's Signature Date Print Name Phone Email

Values for registered motor vehicles located in the State of North Carolina are furnished by the North Carolina Department of Revenue and are used by all 100 counties to ensure uniformity and equity. The value schedules used are established by market research which includes the most recognized vehicle marketing pricing guides, as well as gathering information on dealer sales that occur in North Carolina in order to provide a fair market/dealer value. The values provided have an effective date of January 1st of the year in which your bill is due/registration renewal is due. When consulting other vehicle pricing guides, please refer to the month of January when considering the market value of your vehicle. Many on-line resources do not provide true market values at retail price.

Please note: An owner who appeals the appraised value of a classified motor vehicle must pay the tax on the vehicle when due, subject to a full or partial refund if the appeal is decided in the owner's favor. A review of your assessment may result in your value being: unchanged, reduced or increased. See below for additional information.

ADDITIONAL INFORMATION

Pursuant to the North Carolina General Statute 105-330.2(b)

- **Value:** An Assessor must appraise a classified motor vehicle at its true value in money as prescribed by G.S. 105-283. The sales price of a motor vehicle purchased from a dealer, including all accessories attached to the vehicle when it is delivered to the purchaser, is considered the true value of the vehicle, and the assessor must appraise the vehicle at this value. The vehicle, camper, trailer must have been purchased from a dealer or company that is not/was not your employer or a family member's employer, friend, relative or lessor of the vehicle prior to purchase. These are not considered an arm's length agreement and are not considered a market/retail value sale. **Please provide a copy of the Dealer Bill of Sale/Lease Agreement.**
- To qualify for a reduction due to high mileage the vehicle must have at least 15,000 miles per year plus an additional 10,001 miles. A copy of your safety inspection or mechanic's service report is acceptable documentation and must include year, make, vehicle identification number, date of service and mileage. **Requested documentation for adjustment due to mileage must be provided at least every five years.**
- To consider making a value adjustment due to damages or substandard condition documentation must be provided to show excessive damage or wear and tear that far exceeds that for a vehicle of its age as of January 1st. Photos of damage must be provided and show all four sides of the vehicle with at least one photo showing the tag/license plate on the vehicle. **Requested documentation for adjustment due to damages or condition must be provided at least every five years.**
- In order to qualify for a Salvage, Rebuilt, Total Loss, or Flood damage reduction of value, the vehicle's title MUST show accordingly.
- JD Power Valuation guides, when used, will be used on a January-December calendar year cycle due to availability and to comply with statute. Generally, the January issue's Clean Retail value will always be considered when reviewed.
- NCGS 105-330.9 designates "antique automobiles" a special class of property which may only be assessed at the lower of its true value or five hundred dollars (\$500.00). In order to determine qualification vehicle must be 30 years of age and have a classified Antique tag, the Assessor's office must have on file a copy of the owner's affirmation that all five conditions of the statute are met. Form AV66 must be filed within 30 days of the date the taxes are due. **Application for antique value must be renewed every 5 years.**
- Under the Service Member's Civil Relief Act, if the active duty service member is a legal resident of another state currently stationed in North Carolina on military orders, they will not be taxed on their military pay by North Carolina. Production of the military member's current Leave and Earnings Statement (LES) to the Assessor's office can be used to establish this fact to obtain relief from taxation of vehicle property taxes, if jointly owned spouse's ID and proof they have the same HOR must be provided.
- Under the provisions of G.S. 105-330.3 every owner of property claiming exemption or exclusion from property taxes must demonstrate that the property meets the statutory requirements for exemption or classification. Claims for exemption or exclusion of personal property must be filed with the assessor of the county in which property is located. Submit form AV-10V.
- Reference North Carolina G. S. 105-330.2(a) for the ownership, situs, and taxability determination date for a registered vehicle. the subdivisions of this statute will also clarify the value determination date for a registered classified motor vehicle.