



**CABARRUS COUNTY
BOARD OF COMMISSIONERS**

**NOTICE OF PUBLIC HEARING
November 21, 2022 – 6:30 P.M.**

Economic Development Investment

Notice is hereby given that the Cabarrus County Board of Commissioners will hold a public hearing at 6:30 p.m. (or as soon thereafter as persons may be heard) on Monday, November 21, 2022, in the Board of Commissioners' Meeting Room, located on the second floor of the Cabarrus County Governmental Center, 65 Church Street S, Concord, to consider revising the economic development investment awarded in 2021 to Red Bull North America, Inc. (Project Aquamarine Component 3) pursuant to N.C. General Statute § 158-7.1. The project's estimated investment has increased to \$424,000,000 from \$140,000,000. The project proposes to locate at the Grounds at Concord (2321 Concord Pkwy S, Concord, NC 28027). They also plan to create 90 jobs with average wages above our current County average wage. A seven-year grant equivalent to 85 percent of the ad valorem taxes on the increase in real and personal property tax values is requested.

If reasonable accommodations are needed, please contact the ADA Coordinator at 704-920-2100 at least 48 hours prior to the public hearing.

Lauren Linker, Clerk to the Board

Posted November 9, 2022