

CABARRUS COUNTY BOARD OF COMMISSIONERS

NOTICE OF PUBLIC HEARING February 19, 2024 6:30pm

Economic Development Investment

Notice is hereby given that the Cabarrus County Board of Commissioners will hold a public hearing at 6:30 p.m. (or as soon thereafter as persons may be heard) on Monday, February 19, 2024, in the Board of Commissioners' Meeting Room, located on the second floor of the Cabarrus County Governmental Center, 65 Church Street S, Concord, to consider an economic development investment for Fortius Capital Partners pursuant to NC General Statute 158.7.1. The industrial speculative development project, Concord Commerce Park, proposes to locate at the corner of Concord Pkwy/Hwy 29 and George Liles Pkwy, Concord with a projected investment between \$102,400,000 and \$125,000,000 in real property. A five-year industrial speculative grant equivalent to 85 percent of the ad valorem taxes on the increase in real property tax values is requested.

The <u>proposed draft agreement</u> is available for inspection in the Office of the Clerk to the Board at the Governmental Center.

If reasonable accommodations are needed, please contact the ADA Coordinator at 704-920-2100 at least 48 hours prior to the public hearing.

Lauren Linker, Clerk to the Board

Posted February 6, 2024