

CABARRUS COUNTY BOARD OF COMMISSIONERS

NOTICE OF PUBLIC HEARING November 20, 2023 6:30pm

Economic Development Investment

Notice is hereby given that the Cabarrus County Board of Commissioners will hold a public hearing at 6:30 p.m. (or as soon thereafter as persons may be heard) on Monday, November 20, 2023, in the Board of Commissioners' Meeting Room, located on the second floor of the Cabarrus County Governmental Center, 65 Church Street S, Concord, to consider an economic development investment for Nicolock Paving Stones, LLC pursuant to NC General Statute 158.7.1. The project proposes to locate at 3010 New Town Way SW, Concord with a projected investment of approximately \$22,000,000 in real and personal property. The project plans to create 30 jobs with average wages above our current county average wage. A three-year grant equivalent to 85 percent of the ad valorem taxes on the increase in real and personal property tax values is requested.

The <u>proposed draft agreement</u> is available for inspection in the Office of the Clerk to the Board at the Governmental Center.

If reasonable accommodations are needed, please contact the ADA Coordinator at 704-920-2100 at least 48 hours prior to the public hearing.

Lauren Linker, Clerk to the Board

Posted: November 8, 2023