



NOTICE OF PUBLIC HEARING

The Board of Commissioners for the County of Cabarrus, North Carolina (the “County”) has determined to consider whether to enter into a trust agreement or similar financing agreement (the “Agreement”) under Section 160A-20 of the General Statutes of North Carolina for the purpose of providing funds, together with any other available funds, to pay the costs of constructing and equipping school facilities in the County, including, without limitation, a new high school to replace the existing Northwest Cabarrus High School and a new elementary school to serve the northwestern portion of the County, all or a portion of which will be leased to the Cabarrus County Board of Education for operation (the “Project”). The County would be obligated to pay debt service or make installment payments under the Agreement in an aggregate principal amount not to exceed \$200,000,000, together with interest thereon. If the County enters into the Agreement, it will secure its obligations thereunder by executing and delivering a deed of trust granting a lien on all or a portion of the site of the Project, together with any improvements or fixtures located or to be located thereon. In addition, in connection with the proposed plan of finance, all or a portion of the site of the Project would be acquired by the County and leased to the Cabarrus County Board of Education to be used for school purposes, which lease would be subordinate to the lien created by the deed of trust.

Section 160A-20(g) of the General Statutes of North Carolina requires that the County hold a public hearing prior to entering into the Agreement. Section 153A-158.1 of the General Statutes of North Carolina requires that the County hold a public hearing relating to the proposed acquisition of all or a portion of the site of the Project by the County to be used for school purposes.

Please take notice that the Board of Commissioners for the County will conduct a public hearing in the Commissioners’ Meeting Room at the Cabarrus County Governmental Center located at 65 Church Street S in Concord, North Carolina, at 6:00 p.m. on April 20, 2026, at which time any person may be heard regarding the proposed Agreement or the proposed acquisition of all or a portion of the site of the Project by the County to be used for school purposes.

Any person wishing to comment in writing regarding the proposed Agreement should do so prior to April 20, 2026 to the County of Cabarrus, North Carolina, 65 Church Street S, Concord, North Carolina 28025, Attention: Ariadne Olvera, Clerk to the Board of Commissioners.

Ariadne Olvera
Clerk to the Board of Commissioners for the
County of Cabarrus, North Carolina

Posted: April 9, 2026