

NOTICE OF PUBLIC HEARING

The Board of Commissioners for the County of Cabarrus, North Carolina (the “County”) has determined to consider whether to enter into a trust agreement or similar financing agreement (the “Agreement”) under Section 160A-20 of the General Statutes of North Carolina for the purpose of providing funds, together with any other available funds, to refinance certain installment financing agreement payment obligations of the County previously incurred to finance a portion of the costs of (a) acquiring, constructing and equipping Kannapolis Middle School and Mount Pleasant Middle School and expanding, rehabilitating, renovating and equipping Royal Oaks Elementary School and (b) various real and personal property improvements relating to the foregoing (collectively, the “2016 Project”). If the County enters into the Agreement, the County would be obligated to pay debt service or make installment payments thereunder in an aggregate principal amount not to exceed \$37,000,000, together with interest thereon. The County’s obligations under the Agreement would be secured by a deed of trust granting a lien on all or a portion of the site of the 2016 Project (the “Site”), together with any improvements or fixtures located or to be located thereon.

Section 160A-20 of the General Statutes of North Carolina requires that the County hold a public hearing prior to entering into the Agreement.

Please take notice that the Board of Commissioners for the County will conduct a public hearing in the Commissioners’ Meeting Room at the Cabarrus County Governmental Center located at 65 Church Street S in Concord, North Carolina at 6:00 p.m. on February 17, 2026 at which time any person may be heard regarding the proposed financing arrangement described above.

Any person wishing to comment in writing regarding the proposed Agreement should do so prior to February 17, 2026 to the County of Cabarrus, North Carolina, 65 Church Street S, Concord, North Carolina 28025, Attention: Ariadne Olvera, Clerk to the Board of Commissioners.

Ariadne Olvera
Clerk to the Board of Commissioners for the
County of Cabarrus, North Carolina

Posted: February 6, 2026