



Cabarrus County

Commission on Financial Efficiency

February 26, 2026 · 6:00 P.M.

Multipurpose Room 65 Church Street

Mission Statement:

The Cabarrus County Commission on Financial Efficiency (“CoFE”) is set up by the Cabarrus County Board of Commissioners to bring to the citizens of Cabarrus County more efficient and effective County services. The Commission shall conduct reviews of financial, construction and operational practices of County Government and report its findings and recommendations to the Cabarrus County Board of Commissioners for examination and final action. The Commission shall have the right to obtain any non-privileged document or record of the County without a public records request, upon request of the Chair, which requests shall be given top priority by the person in possession of such document or record.

Call to Order

Pledge

Invocation

New Business:

1. Introductions
2. FY27 Budget Presentation
3. Debt Model Summary
4. Open Discussion
5. Meeting Calendar

Adjourn



Commission on Financial Efficiency

FY27 Budget Presentation

February 26, 2026

Budget Forecast / Update Fiscal Year 2027

Budget Retreat

February 27, 2026



CABARRUS COUNTY
America Thrives Here

Agenda



Revenue Outlook



Expenditure Outlook

- Continuation Budget



Next Steps

Disclaimers

- All figures presented are preliminary/tentative and are still being vetted.
- Figures will change until a recommended budget is submitted in May.



Revenues

Revenues

Revenue	FY26 Adopted	FY27 Projected	Difference
Property Tax	\$280,066,034	\$286,649,423	\$6,583,389
Sales & Other Taxes	49,039,740	50,745,000	1,705,260
Intergovernmental	31,450,692	30,770,540	(680,152)
Permits & Fees	9,652,880	9,498,270	(154,610)
Sales & Services	19,219,193	21,088,335	1,869,142
Investment	4,500,000	7,000,000	2,500,000
Miscellaneous	377,700	373,900	(3,800)
Other Financing Sources	5,205,008	6,249,039	1,044,031
TOTAL	399,511,247	412,374,507	12,863,260

Revenues - Details

Property Tax - Detail 60XX

Account Name	FY 2026	FY 2027 Proposed	Difference
Property Tax Current Year Collections	258,720,495	263,117,256	4,396,761
Property Tax Delinquent Collections	1,500,000	1,500,000	-
Vehicles Tax Current Year Collections	19,305,539	21,462,167	2,156,628
Property Tax Interest	400,000	350,000	(50,000)
Vehicle Tax Interest	140,000	220,000	80,000
Property Tax Total	280,066,034	286,649,423	6,583,389

Revenues - Details

Sales & Other Taxes - Detail 61XX

Account Name	FY 2026	FY 2027 Proposed	Difference
Sales Tax	48,049,740	49,600,000	1,550,260
Cable Franchise	450,000	400,000	(50,000)
Gross Receipts Tax	275,000	370,000	95,000
Gross Receipts Tax Heavy Equipment	90,000	225,000	135,000
ABC 5 Cents per Bottle	175,000	150,000	(25,000)
	49,039,740	50,745,000	1,705,260

Revenues - Details

Intergovernmental - Detail 62XX, 63XX, 64XX			
Account Name	FY 2026	FY 2027 Proposed	Difference
Soc Service Admin Reimb	17,290,270	16,899,662	(390,608)
Foster Care & Board Home	2,041,204	1,753,285	(287,919)
Dept of Public Safety Grant	187,471	-	(187,471)
Global Grants Program <i>(Project VITAL)</i>	70,000	-	(70,000)
ROAP/EDTAP	65,657	113,127	47,470
Transportation Grant	395,017	160,429	(234,588)
NC Dept of Transportation	148,947	92,964	(55,983)
ABC Profits	200,000	220,000	20,000
Medicaid Hold Harmless	6,000,000	7,000,000	1,000,000
Community Development Grants	485,000	-	(485,000)
Other - <i>(Combined all accounts with variances less than + (-) \$25K)</i>	4,567,126	4,531,073	(36,053)
	31,450,692	30,770,540	(680,152)

Revenues - Details

Permits & Fees - Detail 65XX			
Account Name	FY 2026	FY 2027 Proposed	Difference
Register of Deeds Fees	3,792,000	3,792,000	-
Fire Code Permits	75,000	50,000	(25,000)
Inspection Fees	5,500,000	5,400,000	(100,000)
Gun Permit Fee	141,000	111,000	(30,000)
Other Permits & Fees - <i>(Combined all accounts with variances less than + (-) \$25K)</i>	144,880	145,270	390
	9,652,880	9,498,270	(154,610)

Revenues - Details

Sales & Services - Detail 66XX

Account Name	FY 2026	FY 2027 Proposed	Difference
Tax Collection Fee	232,000	290,000	58,000
Garnishment Fees	75,000	155,000	80,000
Program Fees	1,769,717	1,531,618	(238,099)
Service Fees	340,277	415,254	74,977
Concession Fees	109,000	159,500	50,500
Ambulance Fees	9,489,589	11,422,581	1,932,992
Medicaid reimbursement	950,000	750,000	(200,000)
Officer Fees	390,000	473,800	83,800
Radio Reimbursement	51,000	12,000	(39,000)
Jail Inmate Confinement Fee St	-	84,360	84,360
Other Sales & Services- - <i>(Combined all accounts with variances less than + (-) \$25K)</i>	5,812,610	5,794,222	(18,388)
	19,219,193	21,088,335	1,869,142

Revenues - Details

Investment - Detail 67XX

Account Name	FY 2026	FY 2027 Proposed	Difference
Interest on Investments	4,500,000	7,000,000	2,500,000
	4,500,000	7,000,000	2,500,000

Revenues - Details

Miscellaneous - Detail 68XX

Account Name	FY 2026	FY 2027 Proposed	Difference
Contributions and Private Donations	116,100	112,300	(3,800)
Other <i>(Combined all accounts with no variances)</i>	261,600	261,600	-
	377,700	373,900	(3,800)

Revenues - Details

Other Financing Sources - Detail 69XX

Account Name	FY 2026	FY 2027 Proposed	Difference
Contribution from Internal Service Fund <i>(WC)</i>	2,431,018	2,500,000	68,982
Fund Balance Appropriated- <i>(Economic Incentive Grants)</i>	2,430,000	3,434,000	1,004,000
Fund Balance Appropriated - <i>(Construction Standards)</i>	343,990	315,039	(28,951)
	5,205,008	6,249,039	1,044,031

Select Revenues Sources *(Budget to Actual Comparison)*

	Fiscal Years					
	2023	2024	2025	2026	2027	2027
				<i>Current Fiscal Year</i>	<i>Increase Proposed</i>	<i>Budget</i>
Property Taxes						
Adopted Budget	226,563,987	236,516,760	269,281,057	280,066,034	6,583,389	286,649,423
Actual Collections	231,483,636	240,250,343	275,902,073	TBD		
Difference <i>(Actual - Budget)</i>	4,919,649	3,733,583	6,621,016	TBD		
Percent Over Budget	2.2%	1.6%	2.5%			
Sales Tax						
Adopted Budget	41,400,000	46,731,330	47,574,000	48,049,740	1,550,260	49,600,000
Actual Collections	48,910,120	49,086,120	52,431,110	TBD		
Difference <i>(Actual - Budget)</i>	7,510,120	2,354,790	4,857,110	TBD		
Percent Over Budget	18.1%	5.0%	10.2%			
Investment Income						
Adopted Budget	200,000	2,000,000	4,500,000	4,500,000	2,500,000	7,000,000
Actual Collections	7,067,637	12,998,974	10,360,567	TBD		
Difference <i>(Actual - Budget)</i>	6,867,637	10,998,974	5,860,567	TBD		
Percent Over Budget	3433.8%	549.9%	130.2%			
Self Insurance Fund (WC) - Excess Fund Balance Transfer to GF <i>(One-time, Non-recurring)</i>					2,500,000	2,500,000

Select Revenues Sources *(Budget to Actual Comparison)*

	2022	2023	2024	2025	2026	2027	2027
					<i>Current Fiscal Year</i>	<i>Increase Proposed</i>	<i>Budget</i>
Gross Receipts Tax (6135)							
Adopted Budget	225,000	275,000	275,000	275,000	275,000	95,000	370,000
Actual Collections	315,372	346,973	370,605	371,820	TBD		
Difference (Actual - Budget)	90,372	71,973	95,605	96,820	TBD		
Percent Over Budget	40.2%	26.2%	34.8%	35.2%	TBD		
Gross Receipts Tax Heavy Equip (6136)							
Adopted Budget	80,000	90,000	90,000	90,000	90,000	135,000	225,000
Actual Collections	133,844	291,615	287,326	238,274	TBD		
Difference (Actual - Budget)	53,844	201,615	197,326	148,274	TBD		
Percent Over Budget	67.3%	224.0%	219.3%	164.7%	TBD		
Tax Collection Fee (6601)							
Adopted Budget	225,000	232,000	232,000	232,000	232,000	58,000	290,000
Actual Collections	234,051	245,976	258,090	297,808	TBD		
Difference (Actual - Budget)	9,051	13,976	26,090	65,808	TBD		
Percent Over Budget	4.0%	6.0%	11.2%	28.4%	TBD		
Garnishment Fees (6602)							
Adopted Budget	75,000	75,000	75,000	75,000	75,000	80,000	155,000
Actual Collections	111,649	148,338	172,269	171,468	TBD		
Difference (Actual - Budget)	36,649	73,338	97,269	96,468	TBD		
Percent Over Budget	48.9%	97.8%	129.7%	128.6%	TBD		

Select Revenues Sources *(Budget to Actual Comparison)*

	2022	2023	2024	2025	2026	2027	2027
					<i>Current Fiscal Year</i>	<i>Increase Proposed</i>	<i>Budget</i>
Property Tax Interest (6021)							
Adopted Budget	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00	(50,000.00)	350,000
Actual Collections	553,447	478,690	386,324	362,611	TBD		
Difference <i>(Actual - Budget)</i>	153,447	78,690	(13,676)	(37,389)	TBD		
Percent Over Budget	38.4%	19.7%	-3.4%	-9.3%	TBD		
Vehicle Tax Interest (6022)							
Adopted Budget	140,000	140,000	140,000	140,000	140,000	80,000.00	220,000
Actual Collections	194,794	244,827	286,156	265,248	TBD		
Difference <i>(Actual - Budget)</i>	54,794	104,827	146,156	125,248	TBD		
Percent Over Budget	39.1%	74.9%	104.4%	89.5%	TBD		
Medicaid Hold Harmless (6445)							
Adopted Budget	2,000,000.00	3,500,000.00	6,000,000.00	6,000,000.00	6,000,000.00	1,000,000.00	7,000,000
Actual Collections	7,655,333	9,595,794	8,308,612	8,476,402	TBD		
Difference <i>(Actual - Budget)</i>	5,655,333	6,095,794	2,308,612	2,476,402	TBD		
Percent Over Budget	282.8%	174.2%	38.5%	41.3%	TBD		
ABC Profits (6404)							
Adopted Budget	120,000.00	120,000.00	200,000.00	200,000.00	200,000.00	20,000.00	220,000
Actual Collections	227,863	242,721	251,567	923,766	TBD		
Difference <i>(Actual - Budget)</i>	107,863	122,721	51,567	723,766	TBD		
Percent Over Budget	89.9%	102.3%	25.8%	361.9%	TBD		
PCard Rebates (6630)							
Adopted Budget	21,000.00	21,000.00	40,000.00	40,000.00	40,000.00	5,000.00	45,000
Actual Collections	37,593	41,841	47,901	47,870	TBD		
Difference <i>(Actual - Budget)</i>	16,593	20,841	7,901	7,870	TBD		
Percent Over Budget	79.0%	99.2%	19.8%	19.7%	TBD		





Expenditure Outlook



Continuation Expenditures

Expenditures	FY26 Adopted	FY27 Projected	Difference
91 - Personnel Services	\$107,759,641	\$110,465,808	\$2,706,167
92 - Employee Benefits	51,643,030	53,423,387	1,780,357
93 - Supplies	10,966,761	10,852,664	(114,097)
94 - Other Operation Costs	23,859,430	23,444,119	(415,311)
95 - Maintenance & Repair	2,165,435	2,231,400	65,965
96 - Other Services & Charges	10,158,007	9,177,877	(980,130)
97 - Contributions to Other Funds or Activities	189,651,283	196,318,638	6,667,355
98 - Capital Outlay	3,307,660	3,382,200	74,540
TOTAL	399,511,247	409,296,093	9,784,846

Continuation Expenditures

Salary & Benefits - Summary (91XX / 92XX)

Account Name	FY 2026	FY 2027 Proposed	Difference
Salaries <i>(Full Time, Part Time, Other)</i>	104,602,468	107,566,995	2,964,527
Overtime	3,157,173	2,898,813	(258,360)
Insurance <i>(Health, Vision, Life)</i>	19,347,796	19,362,120	14,324
Social Security	6,545,877	6,733,812	187,935
Medicare	1,537,177	1,582,541	45,364
Retirement	15,053,758	16,399,676	1,345,918
Workers' Compensation	2,434,483	2,506,667	72,184
Deferred Compensation 401k	5,109,373	5,238,221	128,848
Other Benefits	1,614,566	1,600,350	(14,216)
	159,402,671	163,889,195	4,486,524

Continuation Expenditures

Supplies - Summary (93XX)

Account Name	FY 2026	FY 2027 Proposed	Difference
Circulation stock	900,000	927,000	27,000
Health & Safety Materials	37,610	-	(37,610)
Postage	447,720	498,865	51,145
Minor Office Equipment & Furn	1,561,520	1,726,250	164,730
Food	1,584,300	1,737,650	153,350
Minor Technology Equipment	1,304,591	1,146,996	(157,595)
Fuel	1,433,462	1,122,191	(311,271)
Medical Supplies	613,658	661,103	47,445
Other Supplies <i>(Combined all accounts with variances less than + (-) \$25K)</i>	3,083,900	3,032,609	(51,291)
	10,966,761	10,852,664	(114,097)

Continuation Expenditures

Other Operation Cost - Summary (94XX)

Account Name	FY 2026	FY 2027 Proposed	Difference
Power	2,896,058	2,840,004	(56,054)
Purchased Services	12,537,337	13,060,894	523,557
Child State Foster Care	3,007,190	2,665,956	(341,234)
Adoption Assistance	290,978	322,215	31,237
JOBS Participation Expenditure	62,000	37,000	(25,000)
Operations - <i>(Community Development Grants)</i>	534,555	91,000	(443,555)
Other Operations Costs <i>(Combined all accounts with variances less than + (-) \$25K)</i>	4,531,312	4,427,050	(104,262)
	23,859,430	23,444,119	(415,311)

Continuation Expenditures

Maintenance & Repair - Summary (95XX)

Account Name	FY 2026	FY 2027 Proposed	Difference
Buildings & Grounds Maintenance / Materials	969,500	955,500	(14,000)
Autos & Trucks Maintenance	1,004,735	1,079,525	74,790
Other Maintenance & Repair <i>(Combined all accounts with variances less than +/- \$10K)</i>	191,200	196,375	5,175
	2,165,435	2,231,400	65,965

Continuation Expenditures

Other Services & Charges - Summary (96XX)

Account Name	FY 2026	FY 2027 Proposed	Difference
Consultants	228,655	190,855	(37,800)
Engineers	378,500	99,500	(279,000)
Architects	225,000	100,000	(125,000)
Legal Fees	1,108,200	899,100	(209,100)
Travel and Education	735,815	693,590	(42,225)
Insurance & Bonds	1,965,431	2,005,046	39,615
Medical Consultants	1,621,000	1,440,250	(180,750)
Medical Treatments	50,000	105,000	55,000
Marketing Activities	155,195	107,000	(48,195)
Elections Expense	362,225	182,860	(179,365)
Other Services & Charges <i>(Combined all accounts with variances less than + (-) \$25K)</i>	3,327,986	3,354,676	26,690
	10,158,007	9,177,877	(980,130)

Continuation Expenditures

Contributions to Other Funds & Activities - Summary (97XX)

Account Name	FY 2026	FY 2027 Proposed	Difference
Schools (CCS & KCS)	121,882,874	127,419,024	5,536,150
Rowan Cabarrus Community College	4,903,500	5,124,158	220,658
Contributions to Community Investment Fund	39,795,568	40,435,000	639,432
Cabarrus Health Alliance	12,649,861	13,351,076	701,215
Public Health Authority <i>(Project VITAL)</i>	70,000	-	(70,000)
Mental Health Services	610,511	585,511	(25,000)
Economic Incentive Grants	2,430,000	3,434,000	1,004,000
Contribution to Landfill Fund	724,274	252,475	(471,799)
Obligation-City of Kannapolis	1,922,325	2,110,865	188,540
Contribution to Internal Service Fund	500,000	-	(500,000)
Contribution to Arena	614,133	-	(614,133)
Fire Districts	2,162,708	2,200,000	37,292
Other Contributions to Funds & Activities <i>(Combined all accounts with variances less than +/- \$25K)</i>	1,385,529	1,406,529	21,000
	189,651,283	196,318,638	6,667,355

Continuation Expenditures

Capital Outlay - Summary (98XX)

Account Name	FY 2026	FY 2027 Proposed	Difference
Matching Grants <i>(Transportation Grants)</i>	366,184	-	(366,184)
Equipment & Furniture	90,250	62,900	(27,350)
Technology	148,156	80,000	(68,156)
Motor Vehicles	2,703,070	3,239,300	536,230
	3,307,660	3,382,200	74,540

Summary Recap

Account Type	FY27 Projected
Revenues	\$412,374,507
Expenditures	409,296,093
Surplus / (Deficit)	3,078,414

Pending / Known Items

Summary Recap	Revenues	Expenditures	Balance
	412,374,507	409,296,093	3,078,414
Pending / Known Items:	Revenues	Expenditures	Balance
Health Insurance Cost Increase <i>(Estimated)</i>	-	2,500,000	(2,500,000)
Education Partner Funding Request Pending <i>(CCS, KCS, RCCC) 4.5% included</i>	-	TBD	TBD
New Pod for Detention Center <i>(16 New Positions + Utility Costs) FY27 (Cost Based on staggered Hire Date)</i>	-	1,217,269	(1,217,269)
Sheriff's Office Governmental Unit Needs 24/7 Coverage <i>(5 New Positions +1 Reclass)</i>	195,373	589,965	(394,592)
Additional Social Services Admin Reimbursement <i>(Based on latest data received from State and review of current trends/ updated projections)</i>	573,204	-	573,204
Additional Revenues <i>(Soccer Field Revenues & Revenue from Lease)</i>	117,500	-	117,500
Economic Development Incentive Grants Revised Estimates	(1,474,000)	(1,474,000)	-
Fire Districts- Expansion of Staffing Grant <i>(Request to double current Staffing Grant allocation) Removed per consensus</i>	-	-	-
Total Pending / Known Items	(587,923)	2,833,234	(3,421,157)
Surplus / (Deficit)	411,786,584	412,129,327	(342,743)

Five Year Financial Plan

Plan Assumptions

Revenues	Property Tax	2.00%
Revenues	Sales Tax	2.00%
Revenues	Intergovernmental	0.00%
Revenues	Permits & Fees	2.00%
Revenues	Sales & Services	2.00%
Expenditures	Personnel	5.00%
Expenditures	Operating	3.00%
Expenditures	Schools	4.50%
Expenditures	CHA	4.00%

Five Year Financial Plan General Fund

	Tax Rate: \$0.5760					
	FY 2026 Adopted	FY 2027 Proposed	FY 2028	FY 2029 Revaluation	FY 2030	FY 2031
REVENUES						
Property Tax	280,066,034	286,649,423	291,905,287	297,261,911	302,721,268	308,285,368
Sales Tax	49,039,740	50,745,000	51,759,900	52,795,098	53,851,000	54,928,020
Intergovernmental Revenue/Grants	31,450,692	31,539,117	31,539,117	31,539,117	31,539,117	31,539,117
Permits & Fees	9,652,880	9,498,270	9,688,235	9,882,000	10,079,640	10,281,233
Sales & Services	19,219,193	21,198,335	21,622,302	22,054,748	22,495,843	22,945,760
Investment Earnings	4,500,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000
Miscellaneous	377,700	381,400	381,400	381,400	381,400	381,400
Other Financial Sources	5,205,008	4,775,039	4,053,039	9,674,039	12,834,039	13,500,039
Grand Total Revenue	399,511,247	411,786,584	417,949,280	430,588,313	440,902,307	448,860,936
EXPENSES						
General Government						
Personnel Expenses	159,402,671	168,123,429	176,529,600	185,356,080	194,623,884	204,355,079
Operating Expenses	49,094,677	47,703,644	49,134,754	50,608,796	52,127,060	53,690,872
Contributions to Other Funds						
Contribution to Community Investment Fund	39,795,568	40,435,000	40,435,000	40,435,000	40,435,000	40,435,000
Contribution to Landfill Fund	724,274	252,475	260,049	267,851	275,886	284,163
Contribution to Internal Service Fund	500,000	-	-	-	-	-
Education						
Cabarrus County Schools	101,640,552	106,214,377	110,994,024	115,988,755	121,208,249	126,662,620
Charter Schools	9,762,626	10,201,944	10,661,032	11,140,778	11,642,113	12,166,008
Kannapolis City Schools	11,622,380	12,145,387	12,691,930	13,263,066	13,859,904	14,483,600
Rowan Cabarrus Community College	4,903,500	5,124,158	5,354,745	5,595,708	5,847,515	6,110,653
Special Olympics	98,534	98,534	98,534	98,534	98,534	98,534
Outside Agencies						
Cabarrus Arena & Events Center	614,133	-	-	-	-	-
Cabarrus Arts Council	27,000	27,000	27,000	27,000	27,000	27,000
Cabarrus Health Alliance	12,649,861	13,351,076	13,885,119	14,440,524	15,018,145	15,618,871
City of Concord	-	-	-	-	-	-
City of Concord (MSD)	400,000	421,000	421,000	421,000	421,000	421,000
City of Kannapolis (Debt)	1,322,325	1,320,865	-	-	-	-
City of Kannapolis (MSD)	600,000	790,000	790,000	790,000	790,000	790,000
Economic Development Corporation	425,000	425,000	425,000	400,000	400,000	400,000
Economic Development Incentive Grants	2,430,000	1,960,000	3,738,000	9,359,000	12,519,000	13,185,000
Fire District Sales Tax Contributions	2,162,708	2,200,000	2,244,000	2,288,880	2,334,658	2,381,351
Juvenile Crime Prevention Council (JCPC)	459,927	459,927	459,927	459,927	459,927	459,927
Mental Health Bottle Tax	175,000	175,000	175,000	175,000	175,000	175,000
Mental Health Maintenance of Effort	435,511	435,511	435,511	435,511	435,511	435,511
Rowan-Cabarrus YMCA	250,000	250,000	250,000	-	-	-
Spay Program	15,000	15,000	15,000	15,000	15,000	15,000
Total Expense	399,511,247	412,129,327	429,025,224	451,566,411	472,713,387	492,195,188
Estimated Surplus/(Deficit)	-	(342,743)	(11,075,944)	(20,978,098)	(31,811,080)	(43,334,252)

Five Year Financial Plan

General Fund

Tax Rate: \$0.5760

	FY 2026 Adopted	FY 2027 Proposed	FY 2028	FY 2029 Revaluation	FY 2030	FY 2031
REVENUES						
Property Tax	280,066,034	286,649,423	291,905,287	297,261,911	302,721,268	308,285,368
Sales Tax	49,039,740	50,745,000	51,759,900	52,795,098	53,851,000	54,928,020
Intergovernmental Revenue/Grants	31,450,692	31,539,117	31,539,117	31,539,117	31,539,117	31,539,117
Permits & Fees	9,652,880	9,498,270	9,688,235	9,882,000	10,079,640	10,281,233
Sales & Services	19,219,193	21,198,335	21,622,302	22,054,748	22,495,843	22,945,760
Investment Earnings	4,500,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000
Miscellaneous	377,700	381,400	381,400	381,400	381,400	381,400
Other Financial Sources	5,205,008	4,775,039	4,053,039	9,674,039	12,834,039	13,500,039
Grand Total Revenue	399,511,247	411,786,584	417,949,280	430,588,313	440,902,307	448,860,936

Five Year Financial Plan

	FY 2026 Adopted	FY 2027 Proposed	FY 2028	FY 2029 Revaluation	FY 2030	FY 2031
EXPENSES						
General Government						
Personnel Expenses	159,402,671	168,123,429	176,529,600	185,356,080	194,623,884	204,355,079
Operating Expenses	49,094,677	47,703,644	49,134,754	50,608,796	52,127,060	53,690,872
Contributions to Other Funds						
Contribution to Community Investment Fund	39,795,568	40,435,000	40,435,000	40,435,000	40,435,000	40,435,000
Contribution to Landfill Fund	724,274	252,475	260,049	267,851	275,886	284,163
Contribution to Internal Service Fund	500,000	-	-	-	-	-
Education						
Cabarrus County Schools	101,640,552	106,214,377	110,994,024	115,988,755	121,208,249	126,662,620
Charter Schools	9,762,626	10,201,944	10,661,032	11,140,778	11,642,113	12,166,008
Kannapolis City Schools	11,622,380	12,145,387	12,691,930	13,263,066	13,859,904	14,483,600
Rowan Cabarrus Community College	4,903,500	5,124,158	5,354,745	5,595,708	5,847,515	6,110,653
Special Olympics	98,534	98,534	98,534	98,534	98,534	98,534



Five Year Financial Plan

	FY 2026 Adopted	FY 2027 Proposed	FY 2028	FY 2029 Revaluation	FY 2030	FY 2031
Outside Agencies						
Cabarrus Arena & Events Center	614,133	-	-	-	-	-
Cabarrus Arts Council	27,000	27,000	27,000	27,000	27,000	27,000
Cabarrus Health Alliance	12,649,861	13,351,076	13,885,119	14,440,524	15,018,145	15,618,871
City of Concord	-	-	-	-	-	-
City of Concord (MSD)	400,000	421,000	421,000	421,000	421,000	421,000
City of Kannapolis (Debt)	1,322,325	1,320,865	-	-	-	-
City of Kannapolis (MSD)	600,000	790,000	790,000	790,000	790,000	790,000
Economic Development Corporation	425,000	425,000	425,000	400,000	400,000	400,000
Economic Development Incentive Grants	2,430,000	1,960,000	3,738,000	9,359,000	12,519,000	13,185,000
Fire District Sales Tax Contributions	2,162,708	2,200,000	2,244,000	2,288,880	2,334,658	2,381,351
Juvenile Crime Prevention Council (JCPC)	459,927	459,927	459,927	459,927	459,927	459,927
Mental Health Bottle Tax	175,000	175,000	175,000	175,000	175,000	175,000
Mental Health Maintenance of Effort	435,511	435,511	435,511	435,511	435,511	435,511
Rowan-Cabarrus YMCA	250,000	250,000	250,000	-	-	-
Spay Program	15,000	15,000	15,000	15,000	15,000	15,000
Total Expense	399,511,247	412,129,327	429,025,224	451,566,411	472,713,387	492,195,188
Estimated Surplus/(Deficit)	-	(342,743)	(11,075,944)	(20,978,098)	(31,811,080)	(43,334,252)

Closing the Gap Ideas / Options

Surplus / (Deficit)	411,786,584	412,129,327	(342,743)
Closing the Gap Ideas / Options:	Revenues	Expenditures	Balance
Suspend Longevity Pay for FY 2027	-	(1,000,000)	1,000,000
Employee Insurance Contribution	-	(650,000)	650,000
Bring In-House the Child Welfare Attorney Function <i>(Net)</i>	(94,482)	(188,964)	94,482
Emergency Medical Services - Proposed Rate Adjustment	1,500,000	-	1,500,000
Fund Balance Appropriation	TBD	-	-
Total Closing the Gap Ideas	1,405,518	(1,838,964)	3,244,482
Revised Totals Surplus / (Deficit)	413,192,102	410,290,363	2,901,739

Steps Remaining in Budget Process

- ❖ Annual Board Retreat *(February 27 and 28)*
- ❖ Department Budget Conference *(Month of March)*
- ❖ Budget Workshop #1— *(April 14th) Education Partners*
- ❖ County Manager Recommended Budget to BOC *(May 18th)*
- ❖ Budget Public Hearing *(June 1st)*
- ❖ Budget Workshop #2 *(June 4th) (If Needed)*
- ❖ Budget Adoption by BOC *(June 15th)*

Questions ?



Commission on Financial Efficiency

Debt Model

February 26, 2026

Debt Model Review:

I have gone through the debt workbook and a few other resources and have some notes and thoughts below. Overall, my takeaway is that debt levels for a County are not completely out of the norm, especially with the school expansions we have been experiencing, but I am concerned with interest rates, lack of realistic forecasting of future financing projects and capital spending, and the concentrated revenue sources that are not locked in and dedicated to this function. As you'll see below, things aren't quite as bad as you might think when you see \$700m in total debt, but when I look at everything, I'm more concerned with what this year's \$13M operating deficit means for the whole picture. Also - what does that deficit look like in future years? I'm very concerned that this model relies on revenues that I detail below and it appears to be a "successful model" over the life (except where noted below), but if we have this operating deficit, the picture painted here is not entirely accurate. It would be a companion model to this one, but I would love to see modeling that strips out irrelevant passthrough type revenues and expenditures, and looks at how all other remaining and applicable revenues satisfy ALL the demands for that revenue – starting with debt service, then core operations, then capital, then x, y, z. It appears that staff has committed to debt service and has put the \$13M deficit up for conversation with operations and capital as the cut candidates, which effectively prioritizes debt service properly, but I would personally need to see the full modeling to know where my levers are to pull and push each year. Overall, I see an organization that is very lucky to be in a growth area with increasing revenues and it may have been coasting for years on this easy success but that may have run out. Some operational changes need to be made that feed into the capital/debt/schools solution.

1. Debt model is working to accumulate revenues from various sources and maintain a balance that can handle all scheduled debt service. Acts just like our capital reserve fund but to pay debt instead of cash flowing projects in our case.
 - a. The fund goes broke in 2034 and then massively recovers and skyrockets as we look into 2050 – however, projected debt issuances are NOT included other than one 2028 issuance of around \$400M.
 - b. Included in this model are pay-go capital spending of \$5M per year, but that number stays static throughout the entire model, so I'm not sure what that represents and how accurate it is. Is there a CIP that feeds into this annual capital spend? I would personally decouple cash flow capital spending from

debt service and make sure you have dedicated support for each of those functions – with debt service obviously getting first right to revenues, and then everything else. Maybe this covers all general County capital spending because that doesn't seem contemplated in the model – only schools.

- c. Model concerns or limitations:
 - i. Growth rates of 1% on natural growth across model – realistic and conservative, but does not provide for negative revals or tax rate cuts
 - ii. Sales tax growth of 2% across entire model is up for interpretation. That might should be scaled back toward zero as the model gets further from today, but then again, pretty small impact and up to personal forecasting.
 - d. Missing Piece – need a projection of all new financings that will take place over the life of the model, backed by a capital plan, to properly project the next 20-40 years. Model needs to maintain some reasonable fund balance or have an immediate correcting action in place to fix the deficit.
2. Debt service fund relies on revenue sources that are subject to economic changes and/or are unidentified in the general fund (local property tax supported).
- a. Article 40, 42, 46 sales taxes - \$31M annually
 - b. Education Lottery – \$2.3M annually
 - c. General Fund - \$36M annually - this is roughly 8 cents on the County tax rate, but only supports half of debt service.
 - d. Annual debt service as a proportion of the tax rate is not out of line from expectations, but keep in mind that 50% is serviced from other sources – school related.
3. Debt Profile
- a. The Good
 - i. General Obligation debt has been paid down really well from 2016 to 2025 – with only \$7.7M and the interest rate is below 2%.
 - ii. Installment financing is below \$2M and we have some leases and other small notes.

iii. Total non-limited obligation debt is less than \$10M and interest rates are good.

b. The School/Other Debt

i. \$682M in Limited Obligation Debt (LOB)

1. Very hard to decipher actual interest rates, but it appears all of this debt is somewhere between 3.5% and 5%, with a potentially large portion being right at 5%. This is an outrageous rate on somewhat-collateralized governmental debt. Some very serious consideration should be given to looking at a massive refunding in 2nd half of calendar-2026 with rates declining.

2. I am accustomed to seeing principal to interest ratios on payment schedules of 5 to 1, slipping to 3 to 1 in less desirable conditions. For example, Harrisburg’s principal balance is \$13.6M and interest over the life of that debt service is \$2.7M – that’s a 5:1 ratio. The County is less than a 2:1 ratio by a long shot. This is a sign of high interest rates, draw programs that have really high interest until the loan is formed, and can also signal loans that are structured to have interest only payments with balloon payoffs or other less stable forms of repayment. This just screams room for improvement on existing debt:

<u>Year Ending June 30</u>	<u>Governmental Activities</u>	
	<u>Principal</u>	<u>Interest</u>
2026	\$ 40,415,000	\$ 24,490,487
2027	40,135,000	22,838,761
2028	38,310,000	21,194,262
2029	34,725,000	19,593,640
2030	30,250,000	17,205,688
2031-2035	135,650,000	77,302,850
2036-2040	123,530,000	45,446,876
2041-2045	90,040,000	122,860,538
Total	<u>\$ 533,055,000</u>	<u>\$ 350,933,102</u>

3.

ii. Other Post employment benefits

1. This is an actuarially determined liability that will never become due all at once, but it is significant and represents an

annual drain on the County's resources. County has a \$39M liability on \$80m in annual covered payroll – not an unusual ratio there, but annual contributions to this plan do require between \$2M and \$5M to stay appropriately funded. Curbing this program, if not already done, for all new hires, is how most organizations are trying to escape out from under these plans.

County of Cabarrus, North Carolina
General Financial Model

Growth Assumptions	
Value of 1¢	1.00%
Investment	0.00%
Sales Tax	2.00%



Revenue Assumptions	
FY'27	0.00

Monday, September 22, 2025
Version 33g
(2026 School Projects)

Total in this Plan: \$277,100,000
Total Already Issued: \$0 -
Total Left to Issue: \$277,100,000

FY Ending	Revenues			Expenditures							Total Debt			Ded. Capital		Capital Fund		(33) FB Coverage
	Value of 1¢ (\$)	Debt Service Resources	FB Policy / Closed Projects	Total Revenue	Currently Issued Debt Service	Draw Program Interest	2028 Limited Obligation Bonds	2030 General Obligation Bonds	Pay-go (Def Maint / Cap Proj)	Total Debt Service & Pay-Go (\$)	Total Debt Service (¢)	Investment Fund (\$)	Used (\$)					
June-24	\$ 2,816,015	\$ 70,890,000	\$ -	\$ 70,890,000	\$ 55,353,024	\$ -	\$ -	\$ -	\$ -	\$ 5,475,700	\$ 60,828,724	\$ 0.216	\$ 86,086,850	\$ -	1.56			
June-25	\$ 4,600,000	\$ 72,636,194	\$ 49,679,598	\$ 122,315,792	\$ 51,109,803	\$ -	\$ -	\$ -	\$ -	\$ 5,475,700	\$ 56,585,503	\$ 0.123	\$ 132,550,826	\$ -	2.59			
June-26	\$ 4,646,000	\$ 75,349,260	\$ 36,839,612	\$ 112,188,872	\$ 80,938,220	\$ 261,759	\$ -	\$ -	\$ -	\$ 38,746,530	\$ 119,946,509	\$ 0.258	\$ 124,793,189	\$ 7,757,637	1.54			
June-27	\$ 4,692,460	\$ 70,504,465	\$ -	\$ 70,504,465	\$ 76,356,821	\$ 4,973,428	\$ -	\$ -	\$ -	\$ 34,990,700	\$ 116,320,949	\$ 0.248	\$ 78,976,705	\$ 45,816,484	0.97			
June-28	\$ 4,739,385	\$ 71,090,155	\$ -	\$ 71,090,155	\$ 69,613,549	\$ 7,852,781	\$ -	\$ -	\$ -	\$ 4,990,700	\$ 82,457,030	\$ 0.174	\$ 67,609,830	\$ 11,366,875	0.87			
June-29	\$ 4,786,778	\$ 71,687,558	\$ -	\$ 71,687,558	\$ 64,074,428	\$ -	\$ 27,710,000	\$ -	\$ -	\$ 4,990,700	\$ 96,775,128	\$ 0.202	\$ 42,522,260	\$ 25,087,570	0.46			
June-30	\$ 4,834,646	\$ 72,296,909	\$ -	\$ 72,296,909	\$ 54,615,838	\$ -	\$ 27,017,250	\$ -	\$ -	\$ 4,990,700	\$ 86,623,788	\$ 0.179	\$ 28,195,381	\$ 14,326,879	0.35			
June-31	\$ 4,882,993	\$ 72,918,447	\$ -	\$ 72,918,447	\$ 52,948,598	\$ -	\$ 26,324,500	\$ -	\$ -	\$ 4,990,700	\$ 84,263,798	\$ 0.173	\$ 16,850,031	\$ 11,345,351	0.21			
June-32	\$ 4,931,823	\$ 73,552,416	\$ -	\$ 73,552,416	\$ 51,355,158	\$ -	\$ 25,631,750	\$ -	\$ -	\$ 4,990,700	\$ 81,977,608	\$ 0.166	\$ 8,424,839	\$ 8,425,192	0.11			
June-33	\$ 4,981,141	\$ 74,199,064	\$ -	\$ 74,199,064	\$ 49,755,418	\$ -	\$ 24,939,000	\$ -	\$ -	\$ 4,990,700	\$ 79,685,118	\$ 0.160	\$ 2,938,786	\$ 5,486,053	0.04			
June-34	\$ 5,030,952	\$ 74,858,645	\$ -	\$ 74,858,645	\$ 48,195,728	\$ -	\$ 24,246,250	\$ -	\$ -	\$ 4,990,700	\$ 77,432,678	\$ 0.154	\$ 364,754	\$ 2,574,032	0.01			
June-35	\$ 5,081,262	\$ 75,531,418	\$ -	\$ 75,531,418	\$ 46,552,363	\$ -	\$ 23,553,500	\$ -	\$ -	\$ 4,990,700	\$ 75,096,563	\$ 0.148	\$ 799,609	\$ -	0.01			
June-36	\$ 5,132,074	\$ 76,217,647	\$ -	\$ 76,217,647	\$ 42,506,025	\$ -	\$ 22,860,750	\$ -	\$ -	\$ 4,990,700	\$ 70,357,475	\$ 0.137	\$ 6,659,781	\$ -	0.10			
June-37	\$ 5,183,395	\$ 76,917,600	\$ -	\$ 76,917,600	\$ 37,396,613	\$ -	\$ 22,168,000	\$ -	\$ -	\$ 4,990,700	\$ 64,555,313	\$ 0.125	\$ 19,022,068	\$ -	0.32			
June-38	\$ 5,235,229	\$ 77,631,552	\$ -	\$ 77,631,552	\$ 32,722,088	\$ -	\$ 21,475,250	\$ -	\$ -	\$ 4,990,700	\$ 59,188,038	\$ 0.113	\$ 37,465,581	\$ -	0.69			
June-39	\$ 5,287,581	\$ 78,359,783	\$ -	\$ 78,359,783	\$ 29,167,250	\$ -	\$ 20,782,500	\$ -	\$ -	\$ 4,990,700	\$ 54,940,450	\$ 0.104	\$ 60,884,914	\$ -	1.22			
June-40	\$ 5,340,457	\$ 79,102,578	\$ -	\$ 79,102,578	\$ 28,043,750	\$ -	\$ 20,089,750	\$ -	\$ -	\$ 4,990,700	\$ 53,124,200	\$ 0.099	\$ 86,863,293	\$ -	1.80			
June-41	\$ 5,393,862	\$ 79,860,230	\$ -	\$ 79,860,230	\$ 26,920,250	\$ -	\$ 19,397,000	\$ -	\$ -	\$ 4,990,700	\$ 51,307,950	\$ 0.095	\$ 115,415,572	\$ -	2.49			
June-42	\$ 5,447,800	\$ 80,633,035	\$ -	\$ 80,633,035	\$ 25,796,750	\$ -	\$ 18,704,250	\$ -	\$ -	\$ 4,990,700	\$ 49,491,700	\$ 0.091	\$ 146,556,907	\$ -	3.29			
June-43	\$ 5,502,278	\$ 81,421,295	\$ -	\$ 81,421,295	\$ 19,833,250	\$ -	\$ 18,011,500	\$ -	\$ -	\$ 4,990,700	\$ 42,835,450	\$ 0.078	\$ 185,142,752	\$ -	4.89			
June-44	\$ 5,557,301	\$ 82,225,321	\$ -	\$ 82,225,321	\$ 18,946,875	\$ -	\$ 17,318,750	\$ -	\$ -	\$ 4,990,700	\$ 41,256,325	\$ 0.074	\$ 226,111,748	\$ -	6.23			
June-45	\$ 5,612,874	\$ 83,045,428	\$ -	\$ 83,045,428	\$ 18,065,625	\$ -	\$ 16,626,000	\$ -	\$ -	\$ 4,990,700	\$ 39,682,325	\$ 0.071	\$ 269,474,851	\$ -	7.77			
June-46	\$ 5,669,003	\$ 83,881,936	\$ -	\$ 83,881,936	\$ -	\$ -	\$ 15,933,250	\$ -	\$ -	\$ 4,990,700	\$ 20,923,950	\$ 0.037	\$ 332,432,837	\$ -	20.86			
June-47	\$ 5,725,693	\$ 84,735,175	\$ -	\$ 84,735,175	\$ -	\$ -	\$ 15,240,500	\$ -	\$ -	\$ 4,990,700	\$ 20,231,200	\$ 0.035	\$ 396,936,812	\$ -	26.04			
June-48	\$ 5,782,950	\$ 85,605,478	\$ -	\$ 85,605,478	\$ -	\$ -	\$ 14,547,750	\$ -	\$ -	\$ 4,990,700	\$ 19,538,450	\$ 0.034	\$ 463,003,840	\$ -	31.83			
June-49	\$ 5,840,779	\$ 86,493,188	\$ -	\$ 86,493,188	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,990,700	\$ 4,990,700	\$ 0.009	\$ 544,506,328	\$ -	#DIV/0!			
June-50	\$ 5,899,187	\$ 87,398,652	\$ -	\$ 87,398,652	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,990,700	\$ 4,990,700	\$ 0.008	\$ 626,914,279	\$ -	#DIV/0!			
June-51	\$ 5,958,179	\$ 88,322,225	\$ -	\$ 88,322,225	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,990,700	\$ 4,990,700	\$ 0.008	\$ 710,245,804	\$ -	#DIV/0!			
June-52	\$ 6,017,761	\$ 89,264,269	\$ -	\$ 89,264,269	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,990,700	\$ 4,990,700	\$ 0.008	\$ 794,519,373	\$ -	#DIV/0!			
June-53	\$ 6,077,938	\$ 90,225,155	\$ -	\$ 90,225,155	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,990,700	\$ 4,990,700	\$ 0.008	\$ 879,753,828	\$ -	#DIV/0!			
June-54	\$ 6,138,718	\$ 91,205,258	\$ -	\$ 91,205,258	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,990,700	\$ 4,990,700	\$ 0.008	\$ 965,968,385	\$ -	#DIV/0!			
June-55	\$ 6,200,105	\$ 92,204,963	\$ -	\$ 92,204,963	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,990,700	\$ 4,990,700	\$ 0.008	\$ 1,053,182,648	\$ -	#DIV/0!			

Include? x x

County of Cabarrus, North Carolina
County Revenue

Growth Assumptions	
Sales Tax	2.00%
Lottery	0.00%
General Fund	0.00%

Monday, September 22, 2025

Version 33g

FY Ending	General Fund	Education Lottery	Article 40	Article 42	Article 46	FB Policy Transfer	Other Revenues*	School Capital Outlay GF Transfer	GF Pay-go Transfer	Interest	QSCBs Federal Subsidy	Grand Total
June-21	\$ 36,000,000	\$ 2,300,000	\$ 3,962,435	\$ 8,744,524	\$ 10,413,436		\$ 144,088	\$ 1,220,000	\$ 3,000,000	\$ 69,657	\$ 730,239	\$ 66,584,379
June-22	\$ 36,000,000	\$ 2,300,000	\$ 4,776,245	\$ 10,158,593	\$ 12,217,374		\$ 3,000,000	\$ 1,220,000		\$ 49,265	\$ 726,978	\$ 70,448,455
June-23	\$ 37,000,000	\$ 2,300,000	\$ 5,647,676	\$ 10,868,181	\$ 12,936,582		\$ 3,000,000	\$ 1,220,000		\$ 195,237	\$ 726,978	\$ 73,894,654
June-24	\$ 37,000,000	\$ 2,300,000	\$ 5,425,000	\$ 11,144,000	\$ 13,426,000			\$ 1,220,000			\$ 375,000	\$ 70,890,000
June-25	\$ 37,000,000	\$ 2,300,000	\$ 5,636,494	\$ 11,775,537	\$ 14,329,163	\$ 23,603,963	\$ 26,075,635	\$ 1,220,000			\$ 375,000	\$ 122,315,792
June-26	\$ 37,000,000	\$ 3,000,000	\$ 5,027,780	\$ 10,730,240	\$ 12,952,240	\$ 31,500,000	\$ 5,339,612	\$ 1,220,000	\$ 2,215,000	\$ 2,800,000	\$ 404,000	\$ 112,188,872
June-27	\$ 37,000,000	\$ 3,000,000	\$ 5,128,336	\$ 10,944,845	\$ 13,211,285			\$ 1,220,000				\$ 70,504,465
June-28	\$ 37,000,000	\$ 3,000,000	\$ 5,230,902	\$ 11,163,742	\$ 13,475,510			\$ 1,220,000				\$ 71,090,155
June-29	\$ 37,000,000	\$ 3,000,000	\$ 5,335,520	\$ 11,387,017	\$ 13,745,021			\$ 1,220,000				\$ 71,687,558
June-30	\$ 37,000,000	\$ 3,000,000	\$ 5,442,231	\$ 11,614,757	\$ 14,019,921			\$ 1,220,000				\$ 72,296,909
June-31	\$ 37,000,000	\$ 3,000,000	\$ 5,551,075	\$ 11,847,052	\$ 14,300,320			\$ 1,220,000				\$ 72,918,447
June-32	\$ 37,000,000	\$ 3,000,000	\$ 5,662,097	\$ 12,083,993	\$ 14,586,326			\$ 1,220,000				\$ 73,552,416
June-33	\$ 37,000,000	\$ 3,000,000	\$ 5,775,339	\$ 12,325,673	\$ 14,878,052			\$ 1,220,000				\$ 74,199,064
June-34	\$ 37,000,000	\$ 3,000,000	\$ 5,890,846	\$ 12,572,186	\$ 15,175,614			\$ 1,220,000				\$ 74,858,645
June-35	\$ 37,000,000	\$ 3,000,000	\$ 6,008,663	\$ 12,823,630	\$ 15,479,126			\$ 1,220,000				\$ 75,531,418
June-36	\$ 37,000,000	\$ 3,000,000	\$ 6,128,836	\$ 13,080,103	\$ 15,788,708			\$ 1,220,000				\$ 76,217,647
June-37	\$ 37,000,000	\$ 3,000,000	\$ 6,251,412	\$ 13,341,705	\$ 16,104,482			\$ 1,220,000				\$ 76,917,600
June-38	\$ 37,000,000	\$ 3,000,000	\$ 6,376,441	\$ 13,608,539	\$ 16,426,572			\$ 1,220,000				\$ 77,631,552
June-39	\$ 37,000,000	\$ 3,000,000	\$ 6,503,970	\$ 13,880,710	\$ 16,755,104			\$ 1,220,000				\$ 78,359,783
June-40	\$ 37,000,000	\$ 3,000,000	\$ 6,634,049	\$ 14,158,324	\$ 17,090,206			\$ 1,220,000				\$ 79,102,578
June-41	\$ 37,000,000	\$ 3,000,000	\$ 6,766,730	\$ 14,441,490	\$ 17,432,010			\$ 1,220,000				\$ 79,860,230
June-42	\$ 37,000,000	\$ 3,000,000	\$ 6,902,065	\$ 14,730,320	\$ 17,780,650			\$ 1,220,000				\$ 80,633,035
June-43	\$ 37,000,000	\$ 3,000,000	\$ 7,040,106	\$ 15,024,926	\$ 18,136,263			\$ 1,220,000				\$ 81,421,295
June-44	\$ 37,000,000	\$ 3,000,000	\$ 7,180,908	\$ 15,325,425	\$ 18,498,988			\$ 1,220,000				\$ 82,225,321
June-45	\$ 37,000,000	\$ 3,000,000	\$ 7,324,526	\$ 15,631,934	\$ 18,868,968			\$ 1,220,000				\$ 83,045,428
June-46	\$ 37,000,000	\$ 3,000,000	\$ 7,471,017	\$ 15,944,572	\$ 19,246,347			\$ 1,220,000				\$ 83,881,936
June-47	\$ 37,000,000	\$ 3,000,000	\$ 7,620,437	\$ 16,263,464	\$ 19,631,274			\$ 1,220,000				\$ 84,735,175
June-48	\$ 37,000,000	\$ 3,000,000	\$ 7,772,846	\$ 16,588,733	\$ 20,023,900			\$ 1,220,000				\$ 85,605,478
June-49	\$ 37,000,000	\$ 3,000,000	\$ 7,928,303	\$ 16,920,508	\$ 20,424,378			\$ 1,220,000				\$ 86,493,188
June-50	\$ 37,000,000	\$ 3,000,000	\$ 8,086,869	\$ 17,258,918	\$ 20,832,865			\$ 1,220,000				\$ 87,398,652
June-51	\$ 37,000,000	\$ 3,000,000	\$ 8,248,606	\$ 17,604,096	\$ 21,249,523			\$ 1,220,000				\$ 88,322,225
June-52	\$ 37,000,000	\$ 3,000,000	\$ 8,413,578	\$ 17,956,178	\$ 21,674,513			\$ 1,220,000				\$ 89,264,269
June-53	\$ 37,000,000	\$ 3,000,000	\$ 8,581,850	\$ 18,315,302	\$ 22,108,003			\$ 1,220,000				\$ 90,225,155
June-54	\$ 37,000,000	\$ 3,000,000	\$ 8,753,487	\$ 18,681,608	\$ 22,550,163			\$ 1,220,000				\$ 91,205,258
June-55	\$ 37,000,000	\$ 3,000,000	\$ 8,928,556	\$ 19,055,240	\$ 23,001,167			\$ 1,220,000				\$ 92,204,963

FY 2026 Projects Closed

Afton Library	\$ 2,070,799
MT Pleasan Library	\$ 2,926,490
R Brown McAlister	\$ 79,861
Tennis Projects	\$ 91,507
Central Cab Track	\$ 170,955

\$ 5,339,612

* - Other revenues are funds provided back to Community Investment fund from closed projects.

County of Cabarrus, North Carolina
County Pay-go Spending

Growth Assumptions

Monday, September 22, 2025

Version 33g

**Do we need to revisit this page?*

FY Ending	CIF Pay-go	Increased Pay-go	School Capital Outlay	Community College Capital Outlay	Capital Projects	GASB 87/96 Net Amount	Bank Service Charges	Grand Total
June-21	\$ 1,500,000		\$ 1,120,000	\$ 100,000			\$ 55,700	\$ 2,775,700
June-22	\$ 1,500,000		\$ 1,120,000	\$ 100,000			\$ 55,700	\$ 2,775,700
June-23	\$ 1,500,000	\$ 2,700,000	\$ 1,120,000	\$ 100,000			\$ 55,700	\$ 5,475,700
June-24	\$ 1,500,000	\$ 2,700,000	\$ 1,120,000	\$ 100,000			\$ 55,700	\$ 5,475,700
June-25	\$ 1,500,000	\$ 2,700,000	\$ 1,120,000	\$ 100,000			\$ 55,700	\$ 5,475,700
June-26	\$ -	\$ 2,215,000	\$ 1,120,000	\$ 100,000	\$ 33,154,830	2,101,000	\$ 55,700	\$ 38,746,530
June-27	\$ 1,500,000	\$ 2,215,000	\$ 1,120,000	\$ 100,000	\$ 30,000,000		\$ 55,700	\$ 34,990,700
June-28	\$ 1,500,000	\$ 2,215,000	\$ 1,120,000	\$ 100,000			\$ 55,700	\$ 4,990,700
June-29	\$ 1,500,000	\$ 2,215,000	\$ 1,120,000	\$ 100,000			\$ 55,700	\$ 4,990,700
June-30	\$ 1,500,000	\$ 2,215,000	\$ 1,120,000	\$ 100,000			\$ 55,700	\$ 4,990,700
June-31	\$ 1,500,000	\$ 2,215,000	\$ 1,120,000	\$ 100,000			\$ 55,700	\$ 4,990,700
June-32	\$ 1,500,000	\$ 2,215,000	\$ 1,120,000	\$ 100,000			\$ 55,700	\$ 4,990,700
June-33	\$ 1,500,000	\$ 2,215,000	\$ 1,120,000	\$ 100,000			\$ 55,700	\$ 4,990,700
June-34	\$ 1,500,000	\$ 2,215,000	\$ 1,120,000	\$ 100,000			\$ 55,700	\$ 4,990,700
June-35	\$ 1,500,000	\$ 2,215,000	\$ 1,120,000	\$ 100,000			\$ 55,700	\$ 4,990,700
June-36	\$ 1,500,000	\$ 2,215,000	\$ 1,120,000	\$ 100,000			\$ 55,700	\$ 4,990,700
June-37	\$ 1,500,000	\$ 2,215,000	\$ 1,120,000	\$ 100,000			\$ 55,700	\$ 4,990,700
June-38	\$ 1,500,000	\$ 2,215,000	\$ 1,120,000	\$ 100,000			\$ 55,700	\$ 4,990,700
June-39	\$ 1,500,000	\$ 2,215,000	\$ 1,120,000	\$ 100,000			\$ 55,700	\$ 4,990,700
June-40	\$ 1,500,000	\$ 2,215,000	\$ 1,120,000	\$ 100,000			\$ 55,700	\$ 4,990,700
June-41	\$ 1,500,000	\$ 2,215,000	\$ 1,120,000	\$ 100,000			\$ 55,700	\$ 4,990,700
June-42	\$ 1,500,000	\$ 2,215,000	\$ 1,120,000	\$ 100,000			\$ 55,700	\$ 4,990,700
June-43	\$ 1,500,000	\$ 2,215,000	\$ 1,120,000	\$ 100,000			\$ 55,700	\$ 4,990,700
June-44	\$ 1,500,000	\$ 2,215,000	\$ 1,120,000	\$ 100,000			\$ 55,700	\$ 4,990,700
June-45	\$ 1,500,000	\$ 2,215,000	\$ 1,120,000	\$ 100,000			\$ 55,700	\$ 4,990,700
June-46	\$ 1,500,000	\$ 2,215,000	\$ 1,120,000	\$ 100,000			\$ 55,700	\$ 4,990,700
June-47	\$ 1,500,000	\$ 2,215,000	\$ 1,120,000	\$ 100,000			\$ 55,700	\$ 4,990,700
June-48	\$ 1,500,000	\$ 2,215,000	\$ 1,120,000	\$ 100,000			\$ 55,700	\$ 4,990,700
June-49	\$ 1,500,000	\$ 2,215,000	\$ 1,120,000	\$ 100,000			\$ 55,700	\$ 4,990,700
June-50	\$ 1,500,000	\$ 2,215,000	\$ 1,120,000	\$ 100,000			\$ 55,700	\$ 4,990,700
June-51	\$ 1,500,000	\$ 2,215,000	\$ 1,120,000	\$ 100,000			\$ 55,700	\$ 4,990,700
June-52	\$ 1,500,000	\$ 2,215,000	\$ 1,120,000	\$ 100,000			\$ 55,700	\$ 4,990,700
June-53	\$ 1,500,000	\$ 2,215,000	\$ 1,120,000	\$ 100,000			\$ 55,700	\$ 4,990,700
June-54	\$ 1,500,000	\$ 2,215,000	\$ 1,120,000	\$ 100,000			\$ 55,700	\$ 4,990,700
June-55	\$ 1,500,000	\$ 2,215,000	\$ 1,120,000	\$ 100,000			\$ 55,700	\$ 4,990,700

County of Cabarrus, North Carolina

Current GO Debt

Current Outstanding GO Debt (as of 07/01/2019)

FY Ending	2013 GO (Community College)		2013 GO (Schools)		Principal	Interest	Total								
	Principal	Interest	Principal	Interest											
June-20	\$ 210,542	\$ 70,282	\$ 6,214,458	\$ 1,819,505											\$ 8,314,788
June-21	\$ 209,896	\$ 62,200	\$ 6,170,104	\$ 1,581,900											\$ 7,842,626
June-22	\$ 211,510	\$ 51,705	\$ 6,198,490	\$ 1,273,395											\$ 7,684,155
June-23	\$ 212,802	\$ 41,130	\$ 6,237,198	\$ 963,470											\$ 7,451,276
June-24	\$ 213,771	\$ 30,490	\$ 6,261,229	\$ 651,610											\$ 7,151,886
June-25	\$ 211,188	\$ 23,008	\$ 5,893,813	\$ 432,467											\$ 6,558,111
June-26	\$ 208,927	\$ 15,616	\$ 3,026,073	\$ 226,184											\$ 3,472,520
June-27	\$ 181,479	\$ 7,259	\$ 2,628,521	\$ 105,141											\$ 2,920,274
June-28															\$ -
June-29															\$ -
June-30															\$ -
June-31															\$ -
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June-54															\$ -
June-55															\$ -
	\$ 1,660,115	\$ 301,691	\$42,629,885	\$ 7,053,672	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51,395,635

Community College

Schools

Funding Source

County of Cabarrus, North Carolina
Current Non-GO Debt

Monday, September 22, 2025

Version 33g

Current Outstanding Non-GO Debt (as of 07/01/2019)

FY Ending	2010A COPs		2011A Taxable QSCBs		2011B LOBs (Arena)		2011B LOBs (Schools)		2011C LOBs		2015A DP LOBs		2015B DP LOBs		Total
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
June-20	\$ 1,805,000	\$ 157,450	\$ 1,330,000	\$ 776,125	\$ 955,075	\$ 133,748	\$ 309,925	\$ 43,402	\$ 1,975,000	\$ 489,750	\$ 1,840,000	\$ 327,607	\$ 2,655,000	\$ 553,776	\$ 13,351,858
June-21	\$ 1,780,000	\$ 85,250	\$ 1,330,000	\$ 776,125	\$ 947,525	\$ 91,280	\$ 307,475	\$ 29,621	\$ 1,970,000	\$ 391,000	\$ 1,815,000	\$ 283,815	\$ 2,605,000	\$ 487,667	\$ 12,899,757
June-22			\$ 1,330,000	\$ 776,125	\$ 943,750	\$ 44,658	\$ 306,250	\$ 14,492	\$ 1,955,000	\$ 292,500	\$ 1,790,000	\$ 240,618	\$ 2,555,000	\$ 422,802	\$ 10,671,195
June-23			\$ 1,330,000	\$ 776,125					\$ 1,945,000	\$ 194,750	\$ 1,750,000	\$ 198,016	\$ 2,520,000	\$ 359,183	\$ 9,073,074
June-24			\$ 1,330,000	\$ 408,925					\$ 1,950,000	\$ 97,500	\$ 1,705,000	\$ 156,366	\$ 2,485,000	\$ 296,435	\$ 8,429,226
June-25			\$ 1,330,000	\$ 408,925							\$ 1,665,000	\$ 115,787	\$ 2,430,000	\$ 234,558	\$ 6,184,270
June-26			\$ 1,335,000	\$ 408,925							\$ 1,620,000	\$ 76,160	\$ 2,375,000	\$ 174,051	\$ 5,989,136
June-27											\$ 1,580,000	\$ 37,604	\$ 2,330,000	\$ 114,914	\$ 4,062,518
June-28													\$ 2,285,000	\$ 56,897	\$ 2,341,897
June-29															\$ -
June-30															\$ -
June-31															\$ -
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June-54															\$ -
June-55															\$ -
	\$ 3,585,000	\$ 242,700	\$ 9,315,000	\$ 4,331,275	\$ 2,846,350	\$ 269,686	\$ 923,650	\$ 87,515	\$ 9,795,000	\$ 1,465,500	\$ 13,765,000	\$ 1,435,973	\$ 22,240,000	\$ 2,700,281	\$ 73,002,929

	Schools	Schools	General Government	Schools	Schools	General Government	Schools
Funding Source							

County of Cabarrus, North Carolina
Current Non-GO Debt

Monday, September 22, 2025

Version 33g

Current Outstanding Non-GO Debt (as of 07/01/2019)

FY Ending	2015C DP LOBs		2015D DP LOBs		2016 LOBs		2017 LOBs (Schools)		2017 LOBs (Parking Deck)		2018 LOBs (Community College)		2018 LOBs (Schools)		Total
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
June-20	\$ 3,605,000	\$ 826,418	\$ 5,540,000	\$ 1,287,090	\$ 3,690,000	\$ 2,924,163	\$ 3,325,000	\$ 2,344,350	\$ 520,000	\$ 412,075	\$ 885,000	\$ 461,770	\$ 2,405,000	\$ 1,105,625	\$ 29,331,490
June-21	\$ 3,545,000	\$ 735,932	\$ 5,445,000	\$ 1,147,482	\$ 3,690,000	\$ 2,739,663	\$ 3,325,000	\$ 2,211,350	\$ 525,000	\$ 391,275	\$ 885,000	\$ 434,778	\$ 2,405,000	\$ 1,032,273	\$ 28,512,752
June-22	\$ 3,480,000	\$ 646,953	\$ 5,350,000	\$ 1,010,268	\$ 3,690,000	\$ 2,555,163	\$ 3,325,000	\$ 2,045,100	\$ 525,000	\$ 365,025	\$ 885,000	\$ 407,785	\$ 2,405,000	\$ 958,920	\$ 27,649,213
June-23	\$ 3,415,000	\$ 559,605	\$ 5,260,000	\$ 875,448	\$ 3,690,000	\$ 2,370,663	\$ 3,320,000	\$ 1,878,850	\$ 525,000	\$ 338,775	\$ 885,000	\$ 380,793	\$ 2,405,000	\$ 885,568	\$ 26,789,700
June-24	\$ 3,345,000	\$ 473,888	\$ 5,160,000	\$ 742,896	\$ 3,690,000	\$ 2,186,163	\$ 3,320,000	\$ 1,712,850	\$ 525,000	\$ 312,525	\$ 880,000	\$ 353,800	\$ 2,410,000	\$ 812,215	\$ 25,924,337
June-25	\$ 3,265,000	\$ 389,929	\$ 5,075,000	\$ 612,864	\$ 3,690,000	\$ 2,001,663	\$ 2,855,000	\$ 1,611,500	\$ 525,000	\$ 296,625	\$ 880,000	\$ 326,960	\$ 2,410,000	\$ 738,710	\$ 24,678,250
June-26	\$ 3,195,000	\$ 307,977	\$ 4,970,000	\$ 484,974	\$ 3,690,000	\$ 1,817,163	\$ 2,855,000	\$ 1,468,750	\$ 525,000	\$ 270,375	\$ 880,000	\$ 300,120	\$ 2,410,000	\$ 665,205	\$ 23,839,564
June-27	\$ 3,110,000	\$ 227,783	\$ 4,860,000	\$ 359,730	\$ 3,690,000	\$ 1,632,663	\$ 2,855,000	\$ 1,326,000	\$ 525,000	\$ 244,125	\$ 880,000	\$ 273,280	\$ 2,410,000	\$ 591,700	\$ 22,985,280
June-28	\$ 3,025,000	\$ 149,722	\$ 4,760,000	\$ 237,258	\$ 3,690,000	\$ 1,448,163	\$ 2,855,000	\$ 1,183,250	\$ 525,000	\$ 217,875	\$ 880,000	\$ 246,440	\$ 2,410,000	\$ 518,195	\$ 22,145,902
June-29	\$ 2,940,000	\$ 73,794	\$ 4,655,000	\$ 117,306	\$ 3,690,000	\$ 1,263,663	\$ 2,855,000	\$ 1,040,500	\$ 525,000	\$ 191,625	\$ 720,000	\$ 219,600	\$ 1,460,000	\$ 444,690	\$ 20,196,178
June-30					\$ 3,690,000	\$ 1,079,163	\$ 2,850,000	\$ 897,750	\$ 525,000	\$ 165,375	\$ 720,000	\$ 197,640	\$ 1,460,000	\$ 400,160	\$ 11,985,088
June-31					\$ 3,690,000	\$ 894,663	\$ 2,850,000	\$ 755,250	\$ 525,000	\$ 139,125	\$ 720,000	\$ 175,680	\$ 1,460,000	\$ 355,630	\$ 11,565,348
June-32					\$ 3,690,000	\$ 783,963	\$ 2,850,000	\$ 612,750	\$ 525,000	\$ 112,875	\$ 720,000	\$ 153,720	\$ 1,460,000	\$ 311,100	\$ 11,219,408
June-33					\$ 3,690,000	\$ 599,463	\$ 2,850,000	\$ 527,250	\$ 525,000	\$ 97,125	\$ 720,000	\$ 131,760	\$ 1,460,000	\$ 266,570	\$ 10,867,168
June-34					\$ 3,690,000	\$ 488,763	\$ 2,850,000	\$ 413,250	\$ 525,000	\$ 76,125	\$ 720,000	\$ 109,800	\$ 1,460,000	\$ 222,040	\$ 10,554,978
June-35					\$ 3,690,000	\$ 304,263	\$ 2,850,000	\$ 299,250	\$ 525,000	\$ 55,125	\$ 720,000	\$ 87,840	\$ 1,455,000	\$ 177,510	\$ 10,163,988
June-36					\$ 3,685,000	\$ 119,763	\$ 2,850,000	\$ 185,250	\$ 525,000	\$ 34,125	\$ 720,000	\$ 65,880	\$ 1,455,000	\$ 133,133	\$ 9,773,150
June-37							\$ 2,850,000	\$ 92,625	\$ 525,000	\$ 17,063	\$ 720,000	\$ 43,920	\$ 1,455,000	\$ 88,755	\$ 5,792,363
June-38											\$ 720,000	\$ 21,960	\$ 1,455,000	\$ 44,378	\$ 2,241,338
June-39															\$ -
June-40															\$ -
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June-55															\$ -
	\$32,925,000	\$ 4,391,998	\$51,075,000	\$ 6,875,316	\$62,725,000	\$25,209,163	\$53,690,000	\$20,605,875	\$ 9,445,000	\$ 3,737,238	\$15,140,000	\$ 4,393,525	\$36,250,000	\$ 9,752,376	\$ 336,215,490

Funding Source	General Government	Schools	Schools	Schools	Schools	General Government	Community College	Schools
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County of Cabarrus, North Carolina
Current Non-GO Debt

Monday, September 22, 2025

Version 33g

Current Outstanding Non-GO Debt (as of 07/01/2019)

FY Ending	2008 Lease (Wallace Property)		2016 Lease (Motorola)		2017 Lease (Thompson Property)		2018 Lease (Page Property)		Lease (Power Stretcher)		NC Department of Public Safety		Principal		Interest	Total
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest		
June-20	\$ 90,182	\$ 99,818	\$ 164,715	\$ 5,385	\$ 49,000		\$ 310,000	\$ 12,400	\$ 106,110	\$ 9,080	\$ 91,465					\$ 938,155
June-21	\$ 93,789	\$ 96,211			\$ 49,000		\$ 310,000	\$ 6,200	\$ 107,867	\$ 7,323						\$ 401,487
June-22	\$ 97,541	\$ 92,459			\$ 49,000				\$ 109,653	\$ 5,538						\$ 294,326
June-23	\$ 101,443	\$ 88,557							\$ 111,469	\$ 3,722						\$ 302,365
June-24	\$ 105,500	\$ 84,500							\$ 113,315	\$ 1,877						\$ 300,887
June-25	\$ 109,720	\$ 80,280														\$ 190,000
June-26	\$ 114,109	\$ 75,891														\$ 190,000
June-27	\$ 118,673	\$ 71,327														\$ 190,000
June-28	\$ 123,420	\$ 66,580														\$ 190,000
June-29	\$ 128,357	\$ 61,643														\$ 190,000
June-30	\$ 133,491	\$ 56,509														\$ 190,000
June-31	\$ 138,831	\$ 51,169														\$ 190,000
June-32	\$ 144,384	\$ 45,616														\$ 190,000
June-33	\$ 150,160	\$ 39,840														\$ 190,000
June-34	\$ 156,166	\$ 33,834														\$ 190,000
June-35	\$ 162,413	\$ 27,587														\$ 190,000
June-36	\$ 168,909	\$ 21,091														\$ 190,000
June-37	\$ 175,666	\$ 14,334														\$ 190,000
June-38	\$ 182,692	\$ 7,308														\$ 190,000
June-39																\$ -
June-40																\$ -
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June-55																\$ -
	\$ 2,495,449	\$ 1,114,551	\$ 164,715	\$ 5,385	\$ 147,000	\$ -	\$ 620,000	\$ 18,600	\$ 548,414	\$ 27,540	\$ 91,465	\$ -	\$ -	\$ -	\$ -	\$ 4,897,220

General Government						
Funding Source						

County of Cabarrus, North Carolina
2020 Draw Program
Program Amount: \$130,000,000

Monday, September 22, 2025

Version 33g

Total Draw Program Amounts	
Courthouse	\$56,825,216
High School Land	\$3,019,789
Govt Center Skylight	\$1,903,465
Turf	\$1,059,422
Roberta Middle School	\$42,212,275
COI & Contingency	\$652,508
Total Draws:	\$105,672,677

FY Ending	Cash Flow	Drawn	Undrawn	Drawn Fee	Undrawn Fee	Total
Feb-20	\$ 2,121,293	\$ 2,121,293	\$ 103,551,383			\$ -
Mar-20	\$ -	\$ 2,121,293	\$ 103,551,383	\$ 371	\$ -	\$ 371
Apr-20	\$ -	\$ 2,121,293	\$ 103,551,383	\$ 2,738	\$ -	\$ 2,738
May-20	\$ -	\$ 2,121,293	\$ 103,551,383	\$ 1,905	\$ -	\$ 1,905
Jun-20	\$ 3,896,200	\$ 6,017,494	\$ 99,655,183	\$ 1,047	\$ -	\$ 1,047
Jul-20	\$ 561,338	\$ 6,578,832	\$ 99,093,845	\$ 1,763	\$ -	\$ 1,763
Aug-20	\$ 1,325,161	\$ 7,903,993	\$ 97,768,684	\$ 2,304	\$ -	\$ 2,304
Sep-20	\$ 1,858,992	\$ 9,762,985	\$ 95,909,692	\$ 2,479	\$ -	\$ 2,479
Oct-20	\$ 6,227,650	\$ 15,990,635	\$ 89,682,041	\$ 2,936	\$ -	\$ 2,936
Nov-20	\$ 3,717,363	\$ 19,707,998	\$ 85,964,678	\$ 3,398	\$ -	\$ 3,398
Dec-20	\$ 4,267,348	\$ 23,975,347	\$ 81,697,330	\$ 5,971	\$ -	\$ 5,971
Jan-21	\$ 2,936,124	\$ 26,911,471	\$ 78,761,206	\$ 6,935	\$ -	\$ 6,935
Feb-21	\$ 4,288,218	\$ 31,199,688	\$ 74,472,988	\$ 8,384	\$ -	\$ 8,384
Mar-21	\$ 4,825,180	\$ 36,024,869	\$ 69,647,808	\$ 8,905	\$ -	\$ 8,905
Apr-21	\$ 3,356,529	\$ 39,381,397	\$ 66,291,279	\$ 10,401	\$ -	\$ 10,401
May-21	\$ 7,224,889	\$ 46,606,286	\$ 59,066,390	\$ 11,789	\$ -	\$ 11,789
Jun-21	\$ 8,282,616	\$ 54,888,902	\$ 50,783,775	\$ 12,858	\$ -	\$ 12,858
Jul-21	\$ 1,963,345	\$ 56,852,246	\$ 48,820,430	\$ 14,713	\$ -	\$ 14,713
Aug-21	\$ 7,144,585	\$ 63,996,832	\$ 41,675,845	\$ 17,602	\$ -	\$ 17,602
Sep-21	\$ 5,437,454	\$ 69,434,285	\$ 36,238,391	\$ 17,823	\$ -	\$ 17,823
Oct-21	\$ 5,535,901	\$ 74,970,186	\$ 30,702,490	\$ 19,622	\$ -	\$ 19,622
Nov-21	\$ 1,845,944	\$ 76,816,131	\$ 28,856,546	\$ 21,124	\$ -	\$ 21,124
Dec-21	\$ 9,762,459	\$ 86,578,590	\$ 19,094,087	\$ 23,006	\$ -	\$ 23,006
Jan-22	\$ 7,981,091	\$ 94,559,680	\$ 11,112,996	\$ 35,894	\$ -	\$ 35,894
Feb-22	\$ 2,992,075	\$ 97,551,756	\$ 8,120,921	\$ 39,203	\$ -	\$ 39,203
Mar-22	\$ 4,151,400	\$ 101,703,155	\$ 3,969,521	\$ 40,443	\$ -	\$ 40,443
Apr-22	\$ 3,969,521	\$ 105,672,677	\$ -	\$ 42,164	\$ -	\$ 42,164
May-22		\$ 105,672,677	\$ -	\$ 43,810	\$ -	\$ 43,810
Jun-22		\$ 105,672,677	\$ -	\$ 43,810	\$ -	\$ 43,810
Jul-22	\$ -	\$ -				\$ -
Aug-22	\$ -	\$ -				\$ -
Sep-22	\$ -	\$ -				\$ -
Oct-22	\$ -	\$ -				\$ -
Nov-22	\$ -	\$ -				\$ -
Dec-22	\$ -	\$ -				\$ -
Jan-23	\$ -	\$ -				\$ -
Feb-23	\$ -	\$ -				\$ -
Mar-23	\$ -	\$ -				\$ -
Apr-23	\$ -	\$ -				\$ -
Total	\$105,672,677					\$ 443,400

Issuance Details	
Drawn Rate	0.50% (79%1ML + .30)
Undrawn Rate	0.00%

1M LIBOR = 0.25% adjusted down from 1%

Actual

Net Eff Annual Int Rate 0.17%

County of Cabarrus, North Carolina
2022 Draw Program
Program Amount: \$160,000,000

Monday, September 22, 2025

Version 33g

Total Draw Program Amounts	
Courthouse	\$67,500,000
McAllister Elementary	\$39,800,000
EMS Headquarters	\$17,768,902
Mt. Plsnt Senior Ctr/Libr	\$17,500,000
Other Projects	\$34,932,699
Total Financed:	\$177,501,601

FY Ending	Cash Flow	Drawn	Undrawn	Drawn Fee	Undrawn Fee	Total
Jun-22	\$ 13,219,654	\$ 13,219,654				
Jul-22	\$ 6,064,514	\$ 19,284,169	\$ 140,715,831	\$ 10,923	\$ -	\$ 10,923
Aug-22	\$ 4,225,565	\$ 23,509,734	\$ 136,490,266	\$ 31,966	\$ -	\$ 31,966
Sep-22	\$ 3,759,898	\$ 27,269,632	\$ 132,730,368	\$ 33,321	\$ -	\$ 33,321
Oct-22	\$ 6,799,845	\$ 34,069,477	\$ 125,930,523	\$ 61,457	\$ -	\$ 61,457
Nov-22	\$ 3,940,154	\$ 38,009,631	\$ 121,990,369	\$ 64,943	\$ -	\$ 64,943
Dec-22	\$ 6,444,676	\$ 44,454,308	\$ 115,545,692	\$ 106,255	\$ -	\$ 106,255
Jan-23	\$ 4,615,651	\$ 49,069,959	\$ 110,930,041	\$ 102,451	\$ -	\$ 102,451
Feb-23	\$ 5,848,831	\$ 54,918,790	\$ 105,081,210	\$ 115,253	\$ -	\$ 115,253
Mar-23	\$ 3,697,187	\$ 58,615,977	\$ 101,384,023	\$ 135,985	\$ -	\$ 135,985
Apr-23	\$ 7,742,307	\$ 66,358,284	\$ 93,641,716	\$ 150,993	\$ -	\$ 150,993
May-23	\$ 8,830,887	\$ 75,189,171	\$ 84,810,829	\$ 208,096	\$ -	\$ 208,096
Jun-23	\$ 4,122,233	\$ 79,311,404	\$ 80,688,596	\$ 224,378	\$ -	\$ 224,378
Jul-23	\$ 1,731,208	\$ 81,042,612	\$ 78,957,388	\$ 198,264	\$ -	\$ 198,264
Aug-23	\$ 9,329,125	\$ 90,371,737	\$ 69,628,263	\$ 262,463	\$ -	\$ 262,463
Sep-23	\$ 5,122,164	\$ 95,493,901	\$ 64,506,099	\$ 286,397	\$ -	\$ 286,397
Oct-23	\$ 7,502,331	\$ 102,996,232	\$ 57,003,768	\$ 338,347	\$ -	\$ 338,347
Nov-23	\$ 2,067,042	\$ 105,063,274	\$ 54,936,726	\$ 295,455	\$ -	\$ 295,455
Dec-23	\$ 7,265,410	\$ 112,328,684	\$ 47,671,316	\$ 344,155	\$ -	\$ 344,155
Jan-24	\$ 4,120,220	\$ 116,448,905	\$ 43,551,095	\$ 261,011	\$ -	\$ 261,011
Feb-24	\$ 12,076,366	\$ 128,525,270	\$ 31,474,730	\$ 400,128	\$ -	\$ 400,128
Mar-24	\$ 5,318,142	\$ 133,843,413	\$ 26,156,587	\$ 395,446	\$ -	\$ 395,446
Apr-24	\$ 3,482,309	\$ 137,325,722	\$ 22,674,278	\$ 429,158	\$ -	\$ 429,158
May-24	\$ 22,674,278	\$ 160,000,000	\$ -	\$ 523,283	\$ -	\$ 523,283
Jun-24	\$ -	\$ 160,000,000	\$ -	\$ 368,582	\$ -	\$ 368,582
Jul-24				\$ 449,140		\$ 449,140
Aug-24						
Sep-24						
Oct-24						
Nov-24						
Dec-24						
Jan-25						
Feb-25						
Mar-25						
Apr-25						
May-25						
Jun-25						
Jul-25						
Aug-25						
	\$ 160,000,000			\$ 5,797,851		\$ 5,797,851

Issuance Details	
Drawn Rate	4.22%
Undrawn Rate	0.00%

(1W SIFMA + .22)

1W SIFMA = 4.00%
(3.64% currently)

Actual
Estimated

Net Eff Int Rate 1.81%

County of Cabarrus, North Carolina
2024A LOBs - BAN Takeout & CAN/Behaviour Health

Par Amount \$242,400,000

FINAL NUMBERS

Project Amounts	
2022 Draw Program	\$185,200,000
ACN/Behaviour Health	\$85,000,000
<hr/>	
Total Financed:	\$270,200,000

Monday, September 22, 2025

Version 33g

FY Ending	Principal	Interest	Total
June-19			\$ -
June-20			\$ -
June-21			\$ -
June-22			\$ -
June-23			\$ -
June-24			\$ -
June-25	\$ -	\$ 3,097,333	\$ 3,097,333
June-26	\$ 12,125,000	\$ 11,816,875	\$ 23,941,875
June-27	\$ 12,125,000	\$ 11,210,625	\$ 23,335,625
June-28	\$ 12,125,000	\$ 10,604,375	\$ 22,729,375
June-29	\$ 12,125,000	\$ 9,998,125	\$ 22,123,125
June-30	\$ 12,125,000	\$ 9,391,875	\$ 21,516,875
June-31	\$ 12,125,000	\$ 8,785,625	\$ 20,910,625
June-32	\$ 12,125,000	\$ 8,179,375	\$ 20,304,375
June-33	\$ 12,125,000	\$ 7,573,125	\$ 19,698,125
June-34	\$ 12,125,000	\$ 6,966,875	\$ 19,091,875
June-35	\$ 12,120,000	\$ 6,360,750	\$ 18,480,750
June-36	\$ 12,120,000	\$ 5,754,750	\$ 17,874,750
June-37	\$ 12,115,000	\$ 5,148,875	\$ 17,263,875
June-38	\$ 12,115,000	\$ 4,543,125	\$ 16,658,125
June-39	\$ 12,115,000	\$ 3,937,375	\$ 16,052,375
June-40	\$ 12,115,000	\$ 3,331,625	\$ 15,446,625
June-41	\$ 12,115,000	\$ 2,725,875	\$ 14,840,875
June-42	\$ 12,115,000	\$ 2,120,125	\$ 14,235,125
June-43	\$ 12,115,000	\$ 1,514,375	\$ 13,629,375
June-44	\$ 12,115,000	\$ 908,625	\$ 13,023,625
June-45	\$ 12,115,000	\$ 302,875	\$ 12,417,875
June-46			\$ -
June-47			\$ -
June-48			\$ -
June-49			\$ -
June-50			\$ -
June-51			\$ -
June-52			\$ -
June-53			\$ -
June-54			\$ -
June-55			\$ -
June-56			\$ -
June-57			\$ -
<hr/>			
	\$ 242,400,000	\$ 124,272,583	\$ 366,672,583

Issuance Details	
Year	2024
Before/After June	After
Term	20
Yrs Interest Only	0
Level Principal	Yes
All-in TIC	3.58%

County of Cabarrus, North Carolina
2024 LOBs - Schools & Library
Par Amount \$135,010,000
FINAL NUMBERS

Monday, September 22, 2025

Version 33g

Project Amounts	
School Projects	\$148,842,666
Cost of Issuance	\$890,764
Total Financed:	\$149,733,430

FY Ending	Principal	Interest	Total
June-19	\$ -	\$ -	\$ -
June-20	\$ -	\$ -	\$ -
June-21	\$ -	\$ -	\$ -
June-22	\$ -	\$ -	\$ -
June-23	\$ -	\$ -	\$ -
June-24	\$ -	\$ -	\$ -
June-25	\$ -	\$ 1,200,089	\$ 1,200,089
June-26	\$ 7,995,000	\$ 6,550,625	\$ 14,545,625
June-27	\$ 7,995,000	\$ 6,150,875	\$ 14,145,875
June-28	\$ 7,985,000	\$ 5,751,375	\$ 13,736,375
June-29	\$ 7,985,000	\$ 5,352,125	\$ 13,337,125
June-30	\$ 7,985,000	\$ 4,952,875	\$ 12,937,875
June-31	\$ 7,985,000	\$ 4,553,625	\$ 12,538,625
June-32	\$ 7,985,000	\$ 4,154,375	\$ 12,139,375
June-33	\$ 7,985,000	\$ 3,755,125	\$ 11,740,125
June-34	\$ 7,985,000	\$ 3,355,875	\$ 11,340,875
June-35	\$ 7,985,000	\$ 2,956,625	\$ 10,941,625
June-36	\$ 5,515,000	\$ 2,619,125	\$ 8,134,125
June-37	\$ 5,515,000	\$ 2,343,375	\$ 7,858,375
June-38	\$ 5,515,000	\$ 2,067,625	\$ 7,582,625
June-39	\$ 5,515,000	\$ 1,791,875	\$ 7,306,875
June-40	\$ 5,515,000	\$ 1,516,125	\$ 7,031,125
June-41	\$ 5,515,000	\$ 1,240,375	\$ 6,755,375
June-42	\$ 5,515,000	\$ 964,625	\$ 6,479,625
June-43	\$ 5,515,000	\$ 688,875	\$ 6,203,875
June-44	\$ 5,510,000	\$ 413,250	\$ 5,923,250
June-45	\$ 5,510,000	\$ 137,750	\$ 5,647,750
June-46	\$ -	\$ -	\$ -
June-47	\$ -	\$ -	\$ -
June-48	\$ -	\$ -	\$ -
June-49	\$ -	\$ -	\$ -
June-50	\$ -	\$ -	\$ -
June-51	\$ -	\$ -	\$ -
June-52	\$ -	\$ -	\$ -
June-53	\$ -	\$ -	\$ -
June-54	\$ -	\$ -	\$ -
June-55	\$ -	\$ -	\$ -
June-56	\$ -	\$ -	\$ -
June-57	\$ -	\$ -	\$ -
\$ 135,010,000	\$ 62,516,589	\$ 197,526,589	

Issuance Details	
Year	2024
Before/After June	After
Term	20
Yrs Interest Only	0
Level Principal	Yes
All-in TIC	3.61%

County of Cabarrus, North Carolina
2028 GO Draw Program
Program Amount: \$0

Monday, September 22, 2025

Version 33g

Total Draw Program Amounts	
Total Projects	\$0
<hr/>	
Total Financed:	\$0

Issuance Details	
Drawn Rate	4.54%
Undrawn Rate	0.00%

79% SOFR + .40 = 4.54%

Projects	
<hr/>	
<hr/>	
	\$ -

FY Ending	Cash Flow	Drawn	Undrawn	Drawn Fee	Undrawn Fee	Total
Mar-28	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Apr-28	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
May-28	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Jun-28	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Jul-28	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Aug-28	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sep-28	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Oct-28	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nov-28	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dec-28	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Jan-29	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Feb-29	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mar-29	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Apr-29	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
May-29	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Jun-29	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Jul-29	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Aug-29	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sep-29	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Oct-29	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nov-29	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dec-29	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Jan-30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Feb-30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mar-30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Apr-30						\$ -
May-30						\$ -
Jun-30						\$ -
Jul-30						\$ -
Aug-30						\$ -
Sep-30						\$ -
Oct-30						\$ -
Nov-30						\$ -
Dec-30						\$ -
Jan-31						\$ -
Feb-31						\$ -
Mar-31						\$ -
Apr-31						\$ -
May-31						\$ -
<hr/>						
	\$ -					\$ -

County of Cabarrus, North Carolina
2030 General Obligation Bonds
Par Amount \$0

Monday, September 22, 2025

Version 33g

Projects Par Amounts	
2028 Draw Projects	\$0
COI	\$0
Total Financed:	\$0

FY Ending	Principal	Interest	Total
June-24	\$ -	\$ -	\$ -
June-25	\$ -	\$ -	\$ -
June-26	\$ -	\$ -	\$ -
June-27	\$ -	\$ -	\$ -
June-28	\$ -	\$ -	\$ -
June-29	\$ -	\$ -	\$ -
June-30	\$ -	\$ -	\$ -
June-31	\$ -	\$ -	\$ -
June-32	\$ -	\$ -	\$ -
June-33	\$ -	\$ -	\$ -
June-34	\$ -	\$ -	\$ -
June-35	\$ -	\$ -	\$ -
June-36	\$ -	\$ -	\$ -
June-37	\$ -	\$ -	\$ -
June-38	\$ -	\$ -	\$ -
June-39	\$ -	\$ -	\$ -
June-40	\$ -	\$ -	\$ -
June-41	\$ -	\$ -	\$ -
June-42	\$ -	\$ -	\$ -
June-43	\$ -	\$ -	\$ -
June-44	\$ -	\$ -	\$ -
June-45	\$ -	\$ -	\$ -
June-46	\$ -	\$ -	\$ -
June-47	\$ -	\$ -	\$ -
June-48	\$ -	\$ -	\$ -
June-49	\$ -	\$ -	\$ -
June-50	\$ -	\$ -	\$ -
June-51	\$ -	\$ -	\$ -
June-52	\$ -	\$ -	\$ -
June-53	\$ -	\$ -	\$ -
June-54	\$ -	\$ -	\$ -
June-55	\$ -	\$ -	\$ -
June-56	\$ -	\$ -	\$ -
June-57	\$ -	\$ -	\$ -
June-58	\$ -	\$ -	\$ -
June-59	\$ -	\$ -	\$ -
June-60	\$ -	\$ -	\$ -
June-61	\$ -	\$ -	\$ -
June-62	\$ -	\$ -	\$ -
\$	\$ -	\$ -	\$ -

Issuance Details	
Year	2030
Before/After June	Before
Term	20
Yrs Interest Only	0
Level Principal	Yes
Interest Rate	5.00%

County of Cabarrus, North Carolina
2030 GO Draw Program
Program Amount: \$0

Monday, September 22, 2025

Version 33g

Total Draw Program Amounts	
Total Projects	\$0
<hr/>	
Total Financed:	\$0

Issuance Details	
Drawn Rate	4.54%
Undrawn Rate	0.00%

79% SOFR + .40 = 4.54%

Projects	
<hr/>	
<hr/>	
	\$ -

FY Ending	Cash Flow	Drawn	Undrawn	Drawn Fee	Undrawn Fee	Total
Mar-30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Apr-30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
May-30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Jun-30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Jul-30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Aug-30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sep-30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Oct-30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nov-30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dec-30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Jan-31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Feb-31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mar-31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Apr-31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
May-31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Jun-31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Jul-31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Aug-31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sep-31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Oct-31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nov-31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dec-31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Jan-32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Feb-32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mar-32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Apr-32						\$ -
May-32						
Jun-32						
Jul-32						
Aug-32						
Sep-32						
Oct-32						
Nov-32						
Dec-32						
Jan-33						
Feb-33						
Mar-33						
Apr-33						
May-33						
	\$ -					\$ -

County of Cabarrus, North Carolina
2032 General Obligation Bonds
Par Amount \$350,000

Monday, September 22, 2025

Version 33g

Projects Par Amounts	
2030 Draw Projects	\$0
COI	\$350,000
Total Financed:	\$350,000

FY Ending	Principal	Interest	Total
June-24	\$ -	\$ -	\$ -
June-25	\$ -	\$ -	\$ -
June-26	\$ -	\$ -	\$ -
June-27	\$ -	\$ -	\$ -
June-28	\$ -	\$ -	\$ -
June-29	\$ -	\$ -	\$ -
June-30	\$ -	\$ -	\$ -
June-31	\$ -	\$ -	\$ -
June-32	\$ -	\$ -	\$ -
June-33	\$ 20,000	\$ 17,500	\$ 37,500
June-34	\$ 20,000	\$ 16,500	\$ 36,500
June-35	\$ 20,000	\$ 15,500	\$ 35,500
June-36	\$ 20,000	\$ 14,500	\$ 34,500
June-37	\$ 20,000	\$ 13,500	\$ 33,500
June-38	\$ 20,000	\$ 12,500	\$ 32,500
June-39	\$ 20,000	\$ 11,500	\$ 31,500
June-40	\$ 20,000	\$ 10,500	\$ 30,500
June-41	\$ 20,000	\$ 9,500	\$ 29,500
June-42	\$ 20,000	\$ 8,500	\$ 28,500
June-43	\$ 15,000	\$ 7,500	\$ 22,500
June-44	\$ 15,000	\$ 6,750	\$ 21,750
June-45	\$ 15,000	\$ 6,000	\$ 21,000
June-46	\$ 15,000	\$ 5,250	\$ 20,250
June-47	\$ 15,000	\$ 4,500	\$ 19,500
June-48	\$ 15,000	\$ 3,750	\$ 18,750
June-49	\$ 15,000	\$ 3,000	\$ 18,000
June-50	\$ 15,000	\$ 2,250	\$ 17,250
June-51	\$ 15,000	\$ 1,500	\$ 16,500
June-52	\$ 15,000	\$ 750	\$ 15,750
June-53	\$ -	\$ -	\$ -
June-54	\$ -	\$ -	\$ -
June-55	\$ -	\$ -	\$ -
June-56	\$ -	\$ -	\$ -
June-57	\$ -	\$ -	\$ -
June-58	\$ -	\$ -	\$ -
June-59	\$ -	\$ -	\$ -
June-60	\$ -	\$ -	\$ -
June-61	\$ -	\$ -	\$ -
June-62	\$ -	\$ -	\$ -
\$ 350,000	\$ 171,250	\$ 521,250	

Issuance Details	
Year	2032
Before/After June	Before
Term	20
Yrs Interest Only	0
Level Principal	Yes
Interest Rate	5.00%

County of Cabarrus, North Carolina
2032 GO Draw Program
Program Amount: \$0

Monday, September 22, 2025

Version 33g

Total Draw Program Amounts	
Total Projects	\$0
<hr/>	
Total Financed:	\$0

Issuance Details	
Drawn Rate	4.54%
Undrawn Rate	0.00%

79% SOFR + .40 = 4.54%

Projects	
<hr/>	
<hr/>	
	\$ -

FY Ending	Cash Flow	Drawn	Undrawn	Drawn Fee	Undrawn Fee	Total
Mar-32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Apr-32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
May-32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Jun-32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Jul-32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Aug-32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sep-32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Oct-32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nov-32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dec-32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Jan-33	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Feb-33	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mar-33	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Apr-33	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
May-33	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Jun-33	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Jul-33	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Aug-33	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sep-33	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Oct-33	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nov-33	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dec-33	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Jan-34	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Feb-34	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mar-34	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Apr-34						\$ -
May-34						
Jun-34						
Jul-34						
Aug-34						
Sep-34						
Oct-34						
Nov-34						
Dec-34						
Jan-35						
Feb-35						
Mar-35						
Apr-35						
May-35						
<hr/>						\$ -
<hr/>						\$ -

County of Cabarrus, North Carolina
2034 General Obligation Bonds
Par Amount \$0

Monday, September 22, 2025

Version 33g

Projects Par Amounts	
2032 draw projects	\$0
COI	\$0
Total Financed:	\$0

FY Ending	Principal	Interest	Total
June-24	\$ -	\$ -	\$ -
June-25	\$ -	\$ -	\$ -
June-26	\$ -	\$ -	\$ -
June-27	\$ -	\$ -	\$ -
June-28	\$ -	\$ -	\$ -
June-29	\$ -	\$ -	\$ -
June-30	\$ -	\$ -	\$ -
June-31	\$ -	\$ -	\$ -
June-32	\$ -	\$ -	\$ -
June-33	\$ -	\$ -	\$ -
June-34	\$ -	\$ -	\$ -
June-35	\$ -	\$ -	\$ -
June-36	\$ -	\$ -	\$ -
June-37	\$ -	\$ -	\$ -
June-38	\$ -	\$ -	\$ -
June-39	\$ -	\$ -	\$ -
June-40	\$ -	\$ -	\$ -
June-41	\$ -	\$ -	\$ -
June-42	\$ -	\$ -	\$ -
June-43	\$ -	\$ -	\$ -
June-44	\$ -	\$ -	\$ -
June-45	\$ -	\$ -	\$ -
June-46	\$ -	\$ -	\$ -
June-47	\$ -	\$ -	\$ -
June-48	\$ -	\$ -	\$ -
June-49	\$ -	\$ -	\$ -
June-50	\$ -	\$ -	\$ -
June-51	\$ -	\$ -	\$ -
June-52	\$ -	\$ -	\$ -
June-53	\$ -	\$ -	\$ -
June-54	\$ -	\$ -	\$ -
June-55	\$ -	\$ -	\$ -
June-56	\$ -	\$ -	\$ -
June-57	\$ -	\$ -	\$ -
June-58	\$ -	\$ -	\$ -
June-59	\$ -	\$ -	\$ -
June-60	\$ -	\$ -	\$ -
June-61	\$ -	\$ -	\$ -
June-62	\$ -	\$ -	\$ -
\$	\$ -	\$ -	\$ -

Issuance Details	
Year	2034
Before/After June	Before
Term	20
Yrs Interest Only	0
Level Principal	Yes
Interest Rate	5.00%

County of Cabarrus, North Carolina
Projects

Projects		Timing	Entity		
1	NWHS	135,000,000.00	2026	CCS	2026
2	NWES	55,000,000.00	2026	CCS	2028
3	Central Cabarrus HS	135,000,000.00		CCS	2030
4	SWES	55,000,000.00		CCS	2032
5	Glenn Center	20,000,000.00		CCS	2034
6	Replacement ES	55,000,000.00		CCS	
7	RBMES - Renovations	15,000,000.00		CCS	
8	NCMS - Renovations	50,000,000.00		CCS	
9	Southern HS	150,000,000.00		CCS	
10	Rosa HS Addition	15,000,000.00		CCS	
11	CCGMS, HaRMS Auditorium	6,000,000.00		CCS	
12	JNFR, HiRMS Auditorium	6,000,000.00		CCS	
1	Jackson Park ES	10,400,000.00	2026	KCS	* Net cost after contributions from Rowan County
2	AL Brown HS	19,500,000.00	2026	KCS	* Net cost after contributions from Rowan County
1	S201 Renovations	7,500,000.00	2026	CCC	
2	Workforce Center	49,350,000.00	2026	CCC	



Commission on Financial Efficiency

Open Discussion

February 26, 2026



Commission on Financial Efficiency

Meeting Calendar

February 26, 2026

2026

Holidays & Observances

January

Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

February

Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28

March

Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

April

Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

May

Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

June

Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

July

Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

August

Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

September

Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

October

Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

November

Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

December

Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

- Jan 01** New Year's Day
- Jan 19** Martin Luther King Day
- Feb 14** Valentine's Day
- Feb 16** President's Day
- Feb 17** Chinese New Year
- Feb 18** Ramadan, 1st day
- Feb 18** Ash Wednesday
- Mar 17** St. Patrick's Day
- Mar 20** March equinox (GMT)
- Apr 01** April Fool's Day
- Apr 02** Passover
- Apr 05** Easter
- Apr 22** Earth Day
- Apr 22** Admin Assistants Day
- May 05** Cinco de Mayo
- May 10** Mother's Day
- May 24** Pentecost
- May 25** Memorial Day
- Jun 14** Flag Day
- Jun 19** Juneteenth
- Jun 21** Father's Day
- Jun 21** June Solstice (GMT)
- Jul 04** Independence Day
- Sep 07** Labor Day
- Sep 12** Rosh Hashanah
- Sep 23** September equinox (GMT)
- Oct 12** Federal Holiday
- Oct 31** Halloween
- Nov 11** Veterans Day
- Nov 26** Thanksgiving
- Dec 04** Hanukkah begins
- Dec 21** December Solstice (GMT)
- Dec 25** Christmas Day
- Dec 26** Kwanzaa begins
- Dec 31** New Year's Eve