

## CABARRUS COUNTY BOARD OF COMMISSIONERS

## NOTICE OF PUBLIC HEARING April 17, 2023 – 6:30 P.M.

## **Economic Development Investment**

Notice is hereby given that the Cabarrus County Board of Commissioners will hold a public hearing at 6:30 p.m. (or as soon thereafter as persons may be heard) on Monday, April 17, 2023, in the Board of Commissioners' Meeting Room, located on the second floor of the Cabarrus County Governmental Center, 65 Church Street S, Concord, to consider revising the economic development investment awarded to STERIS in 2021 pursuant to NC General Statute 158.7.1. The project proposes to locate at Oakmont Business Park, 8501 Westmoreland Dr NW (Cabarrus County GIS address: 7885 Poplar Tent Road), Concord 28027 with a projected estimated investment between \$19,950,000 - \$29,670,000 in real and personal property. They also plan to create 115 jobs with average wages above our current County average wage. A three-year grant equivalent to 85 percent of the ad valorem taxes on the increase in real and personal property tax values is requested.

If reasonable accommodations are needed, please contact the ADA Coordinator at 704-920-2100 at least 48 hours prior to the public hearing.

Lauren Linker, Clerk to the Board

Posted April 6, 2023