

Cabarrus County, North Carolina
Internal Service Funds
Combining Statement of Cash Flows
For the Year Ended June 30, 2011

	Worker's Compensation Fund	Self-Insured Hospitalization Fund	Total
Cash flows from operating activities:			
Cash received from departments	\$ -	\$ 7,694,508	\$ 7,694,508
Cash paid to suppliers for goods and services	(2,574,609)	(7,964,311)	(10,538,920)
Net cash provided (used) by operating activities	(2,574,609)	(269,803)	(2,844,412)
Cash flows from non-capital related financing activities:			
Other nonoperating revenues	-	87,149	87,149
Transfers from other funds	920,000	-	920,000
Net cash provided (used) by non-capital financing activities	920,000	87,149	1,007,149
Cash flows from investing activities:			
Interest received on investments	3,971	11,156	15,127
Net cash provided (used) by investing activities	3,971	11,156	15,127
Net increase (decrease) in cash and cash equivalents	(1,650,638)	(171,498)	(1,822,136)
Cash and cash equivalents - July 1	2,000,638	4,265,270	6,265,908
Cash and cash equivalents - June 30	<u>\$ 350,000</u>	<u>\$ 4,093,772</u>	<u>\$ 4,443,772</u>
Reconciliation of operating income to net cash provided by operating activities:			
Operating income (loss)	\$ (1,773,143)	\$ (380,631)	\$ (2,153,774)
Adjustments to reconcile operating income to net cash provided by operating activities:			
Changes in assets and liabilities:			
(Increase) in accounts receivable and prepaid expenses	-	(28,824)	(28,824)
Increase in accounts payable and accrued liabilities	(801,466)	139,652	(661,814)
Total adjustments	(801,466)	110,828	(690,638)
Net cash provided (used) by operating activities	<u>\$ (2,574,609)</u>	<u>\$ (269,803)</u>	<u>\$ (2,844,412)</u>