

Cabarrus County, North Carolina
Landfill Fund
Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP Basis)
For the Fiscal Year Ended June 30, 2011

	2011		Variance
	<u>Budget</u>	<u>Actual</u>	<u>Favorable</u> <u>(Unfavorable)</u>
Revenues:			
Operating revenues:			
Charges for sales and services:			
Tipping fees	\$ 1,085,000	\$ 807,125	\$ (277,875)
Recycling revenues	50,000	51,007	1,007
Total operating revenues	<u>1,135,000</u>	<u>858,132</u>	<u>(276,868)</u>
Nonoperating revenues:			
Gain on sale of capital assets	-	1,075	1,075
Landfill disposal tax	70,000	47,737	(22,263)
Landfill state tax distribution	32,000	38,217	6,217
Recycling grant	19,968	21,368	1,400
Solid waste franchise fee	25,000	-	(25,000)
Tire disposal fees	177,118	206,186	29,068
White goods disposal tax	45,000	51,768	6,768
Investment earnings	15,000	8,205	(6,795)
Total nonoperating revenues	<u>384,086</u>	<u>374,556</u>	<u>(9,530)</u>
Total revenues	<u>1,519,086</u>	<u>1,232,688</u>	<u>(286,398)</u>
Expenditures:			
Landfill Administration:			
Salaries and wages	382,847	339,123	43,724
FICA	22,882	20,249	2,633
Medicare	5,355	4,736	619
Group hospital insurance	63,117	63,117	-
Retirement	24,316	21,137	3,179
Deferred compensation- 401K	19,148	16,393	2,755
Insurance and bonds	6,703	5,746	957
Total salaries and benefits	<u>524,368</u>	<u>470,501</u>	<u>53,867</u>
Landfill Operations:			
General and administrative:			
Advertising	5,000	1,367	3,633
Bank service charges	2,500	2,023	477
Dues and subscriptions	1,350	1,047	303
Lights and power	7,000	6,729	271
Office supplies	4,500	2,586	1,914
Postage	800	156	644
Printing and binding	8,000	768	7,232
Other operating cost	1,000	-	1,000
Telephone	9,419	4,142	5,277
Travel	8,420	5,513	2,907
Uniforms	7,100	4,798	2,302
Total general and administrative	<u>55,089</u>	<u>29,129</u>	<u>25,960</u>

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	2011		Variance Favorable (Unfavorable)
	<u>Budget</u>	<u>Actual</u>	
Other operating expenditures:			
Auto and truck maintenance	19,000	13,219	5,781
Building and ground maintenance	42,000	6,026	35,974
Engineers	65,000	47,094	17,906
Fuel	77,000	73,515	3,485
Heavy equipment maintenance	50,000	29,239	20,761
Landfill disposal tax remittance	70,000	47,737	22,263
Minor equipment maintenance	8,250	74	8,176
Minor office equipment	2,000	184	1,816
Permitting fees	7,830	7,830	-
Purchased service	65,000	50,268	14,732
Recycling program	21,275	19,399	1,876
Service contracts	6,620	2,747	3,873
Tire disposal	145,000	90,376	54,624
Tools and minor equipment	10,000	5,544	4,456
Waste disposal charges	3,500	2,289	1,211
White goods expense	1,874	-	1,874
Total other operating expenditures	<u>594,349</u>	<u>395,541</u>	<u>198,808</u>
Capital outlay:			
Other improvements	2,065,873	136,716	1,929,157
Equipment and furniture	170,319	170,246	73
Total capital outlay	<u>2,236,192</u>	<u>306,962</u>	<u>1,929,230</u>
Total expenditures	<u>3,409,998</u>	<u>1,202,133</u>	<u>2,207,865</u>
Revenues over (under) expenditures	(1,890,912)	30,555	(2,494,263)
Fund Balance Appropriated	<u>1,890,912</u>	<u>-</u>	<u>1,890,912</u>
Revenues over (under) expenditures and fund balance appropriated	<u>\$ -</u>	30,555	<u>\$ (603,351)</u>
Reconciliation from budgetary basis (modified accrual) to full accrual:			
Reconciling items:			
Capital outlay		306,962	
Capital Contribution		23,740	
Depreciation		(401,072)	
Decrease in accrued vacation pay		3,490	
Increase in other postemployment benefits		(19,756)	
Total reconciling items		<u>(86,636)</u>	
Change in net assets		<u>\$ (56,081)</u>	