

Cabarrus County, North Carolina
Schedule of Ad Valorem Taxes Receivable
June 30, 2011

<u>Fiscal Year</u> <u>Ended</u> <u>June 30</u>	<u>Uncollected</u> <u>Balance</u> <u>June 30, 2010</u>	<u>Additions</u>	<u>Collections</u> <u>and</u> <u>Credits</u>	<u>Uncollected</u> <u>Balance</u> <u>June 30, 2011</u>
2011	\$ -	\$ 134,498,536	\$ 130,734,404	\$ 3,764,132
2010	3,447,262	-	2,296,722	1,150,540
2009	788,377	-	302,640	485,737
2008	288,818	-	32,844	255,974
2007	248,681	-	136,134	112,547
2006	123,384	-	16,624	106,760
2005	82,331	-	7,317	75,014
2004	91,985	-	4,271	87,714
2003	166,866	-	3,064	163,802
2002	67,049	-	1,924	65,125
2001	51,751	-	51,751	-
	<u>\$ 5,356,504</u>	<u>\$ 134,498,536</u>	<u>\$ 133,587,695</u>	<u>\$ 6,267,345</u>
Less: allowance for uncollectible accounts:				
General Fund				<u>(2,341,086)</u>
Ad valorem taxes receivable - net:				
General Fund				<u>\$ 3,926,259</u>
<u>Reconciliation with revenues:</u>				
Ad valorem taxes - General Fund				\$ 132,939,278
Penalties collected on ad valorem taxes - Agency Fund				186,059
Reconciling items:				
Taxes written off				170,805
Abatements				224,095
Collections of taxes over 10 years old				(5,163)
Deferred Taxes				72,621
Total reconciling items				<u>462,358</u>
Total collections and credits				<u>\$ 133,587,695</u>