

Cabarrus County, North Carolina
Adequate Facilities Capital Projects Fund
Schedule of Revenues, Expenditures, and Changes in Fund
Balances - Budget and Actual
From Inception and for the Fiscal Year Ended June 30, 2011

	<u>Actual</u>			
	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>
Revenues:				
Adequate facilities fees	\$ 7,274,872	\$ 6,616,989	\$ 477,517	\$ 7,094,506
Investment earnings	242,116	239,912	1,980	241,892
Total revenues	<u>7,516,988</u>	<u>6,856,901</u>	<u>479,497</u>	<u>7,336,398</u>
Expenditures:				
Education	<u>1,421,325</u>	<u>226,800</u>	<u>17,136</u>	<u>243,936</u>
Excess (deficiency) of revenues over (under) expenditures	<u>6,095,663</u>	<u>6,630,101</u>	<u>462,361</u>	<u>7,092,462</u>
Other financing sources (uses):				
Transfer in-General Fund	97,750	97,750	-	97,750
Transfer in-Capital Projects Fund	700,764	700,764	-	700,764
Transfer in-Capital Reserve Fund	445,915	445,915	-	445,915
Transfer (out)-Capital Projects Fund	<u>(7,340,092)</u>	<u>(7,340,092)</u>	<u>-</u>	<u>(7,340,092)</u>
Total other financing sources (uses)	<u>(6,095,663)</u>	<u>(6,095,663)</u>	<u>-</u>	<u>(6,095,663)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 534,438</u>	462,361	<u>\$ 996,799</u>
Fund balance, July 1			<u>534,438</u>	
Fund balance, June 30			<u>\$ 996,799</u>	