

Cabarrus County, North Carolina
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2011

Exhibit 4
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	Major			Non-Major	Total Governmental Funds
	General	Certificates of Participation 2009	Qualified School Construction Bonds	Other Governmental Funds	
Revenues:					
Ad valorem taxes	\$ 133,565,453	\$ -	\$ -	\$ 2,604,209	\$136,169,662
Other taxes and licenses	26,451,032	-	-	-	26,451,032
Intergovernmental revenues	20,127,954	-	-	635,481	20,763,435
Permits and fees	2,779,814	-	-	1,973,279	4,753,093
Sales and services	10,310,115	-	-	-	10,310,115
Investment earnings	186,819	36,223	2,061	35,913	261,016
Donations	-	-	-	186,638	186,638
Miscellaneous	501,219	-	-	13,285	514,504
Total revenues	193,922,406	36,223	2,061	5,448,805	199,409,495
Expenditures:					
Current:					
General government	19,073,497	-	-	268,750	19,342,247
Public safety	28,119,496	-	-	2,994,794	31,114,290
Economic & physical development	2,771,997	-	-	299,763	3,071,760
Environmental protection	215,106	-	-	303,904	519,010
Human services	35,762,121	-	-	142,668	35,904,789
Education	55,554,062	21,302,227	-	607,930	77,464,219
Culture and recreation	3,553,681	-	-	1,257,593	4,811,274
Capital outlay:					
Land and land improvements	-	-	-	-	-
Building and building improvements	165,797	-	-	856,134	1,021,931
Equipment and furniture	317,181	-	-	-	317,181
Vehicles and motorized equipment	513,259	-	-	18,601	531,860
Construction in progress	1,310,885	-	-	3,340,049	4,650,934
Debt service:					
Principal retirement	22,937,295	-	-	-	22,937,295
Interest and fees	19,709,229	-	-	-	19,709,229
Total expenditures	190,003,606	21,302,227	-	10,090,186	221,396,019
Excess (deficiency) of revenues over (under) expenditures	3,918,800	(21,266,004)	2,061	(4,641,381)	(21,986,524)
Other financing sources (uses):					
Transfers in	6,086,188	-	-	1,456,067	7,542,255
Transfers out	(1,908,407)	(3,967,669)	-	(2,586,179)	(8,462,255)
Certificates of Participation issued	18,920,000	-	14,635,000	-	33,555,000
Premium on Certificates of Participation issued	2,243,703	-	2,157	-	2,245,860
Disbursement for Refunding COPS	(20,902,811)	-	-	-	(20,902,811)
Total other financing sources (uses)	4,438,673	(3,967,669)	14,637,157	(1,130,112)	13,978,049
Net change in fund balances	8,357,473	(25,233,673)	14,639,218	(5,771,493)	(8,008,475)
Fund balance, July 1	65,655,938	41,087,104	-	27,538,366	134,281,408
Fund balance, June 30	<u>\$ 74,013,411</u>	<u>\$ 15,853,431</u>	<u>\$ 14,639,218</u>	<u>\$ 21,766,873</u>	<u>\$126,272,933</u>

The notes to the financial statements are an integral part of this statement.